

MoneyGuard Market Advantage[®]: Active/Hybrid sample portfolios

Investment option performance can help grow your clients' long-term care expense protection plans.

MoneyGuard Market Advantage is a variable universal life insurance policy with a long-term care rider that provides benefit growth potential through investment option performance and provides income tax-free benefits. Clients have access to a wide range of investment options from leading investment managers to help them grow their long-term care benefits.

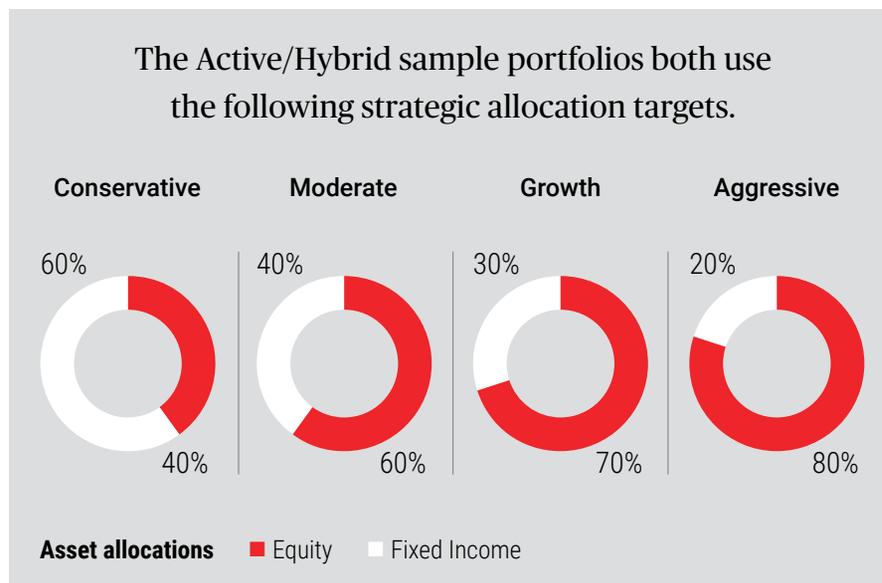
The following sample portfolios can help you make informed investment decisions tailored to the unique needs and preferences of your clients.

Active portfolios

Made up entirely of actively managed funds that aim to outperform a specific benchmark or index.

Hybrid portfolios

Combine actively managed funds with low-cost passively managed index funds.



Important information:

These sample portfolios are provided for illustrative purposes only. It is the investment professional's responsibility to review any investment choices and to select those investment options he/she deems appropriate. These sample portfolios are not intended to be investment advice, and may not be used in order to provide investment advice.

Active portfolio options						
Fund	Morningstar category	Net expense ratio ¹	Conservative	Moderate	Growth	Aggressive
LVIP MFS Value Fund	Large Value	0.62%	10%	14%	16%	18%
LVIP Wellington Capital Growth Fund	Large Growth	0.69%	11%	15%	16%	19%
LVIP Delaware Mid Cap Value Fund	Mid-Cap Value	0.42%	3%	4%	4%	5%
LVIP T. Rowe Price Structured Mid Cap Growth Fund	Mid-Cap Growth	0.73%	3%	4%	5%	5%
MFS® VIT New Discovery Series	Small Growth	0.87%	1%	2%	2%	2%
Delaware VIP® Small Cap Value Series	Small Value	0.78%	2%	2%	3%	3%
LVIP MFS International Growth Fund	Foreign Large Growth	0.79%	5%	8%	10%	12%
LVIP Mondrian International Value Fund	Foreign Large Value	0.76%	5%	7%	10%	11%
Delaware VIP® Emerging Markets Series	Diversified Emerging Markets	1.18%	0%	4%	4%	5%
LVIP Delaware Bond Fund	Intermediate Core Bond	0.37%	60%	40%	30%	20%
		Total	100%	100%	100%	100%
		Weighted average expense	50%	58%	62%	65%

Hybrid portfolio options						
Fund	Morningstar category	Net expense ratio ¹	Conservative	Moderate	Growth	Aggressive
LVIP SSGA S&P 500 Index Fund	Large Blend	0.23%	21%	29%	32%	37%
LVIP Delaware Mid Cap Value Fund	Mid Cap Value	0.42%	3%	4%	4%	5%
LVIP T. Rowe Price Structured Mid Cap Growth Fund	Mid Cap Growth	0.73%	3%	4%	5%	5%
Delaware VIP® Small Cap Value Series	Small Value	0.78%	0%	2%	2%	2%
MFS® VIT New Discovery Series	Small Growth	0.87%	3%	2%	3%	3%
LVIP Vanguard International Equity ETF Fund	Foreign Large Blend	0.34%	10%	15%	20%	23%
Delaware VIP® Emerging Markets Series	Diversified Emerging Markets	1.18%	0%	4%	4%	5%
LVIP Delaware Bond Fund	Intermediate Core Bond	0.37%	60%	40%	30%	20%
		Total	100%	100%	100%	100%
		Weighted average expense	36%	39%	39%	40%

Important information:

Expenses as of 5/1/2023.

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¹ Net expense ratio may include a voluntary or contractual fee waiver or expense reimbursement. Refer to the fund prospectus for details.



[Click here](#) to access the *MoneyGuard Market Advantage*® monthly performance snapshot.



Ask your Lincoln MoneyGuard® representative for more information about MoneyGuard Market Advantage® Active/Hybrid sample portfolios.

Sample Models Methodology

Investments were chosen from all 44 investment options within the MoneyGuard Market Advantage® menu based on their assigned Morningstar category and selection process described below.

Leveraging existing LFI multi-asset funds' composite benchmarks as guides for designing the models' asset allocation with 10 years or more of historical track record.

The selection is further based on the combination of fund performance, risk/return profile and expenses.

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MoneyGuard Market Advantage® is a variable universal life insurance policy issued by The Lincoln National Life Insurance Company, Fort Wayne, IN on Policy Form ICC20-MGV892/20-MGV892 with a Long-Term Care Benefits Rider (LTCBR) on Rider Form ICC20LTCBR-892/LTCBR-892, a Value Protection Rider on Form ICC20VPR-892/VPR-892 and a Benefit Transfer Rider on Form ICC22BTR-895/BTR-895.

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Variable products are sold by prospectuses, which contain the investment objectives, risks, and charges and expenses of the variable product and its underlying investment options. Read carefully before investing.

Policy values will fluctuate and are subject to market risk and to possible loss of principal. Products, riders and features are subject to state availability. Limitations and exclusions may apply.

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