

Lincoln Investment Advisors 20/80 ETF Allocation

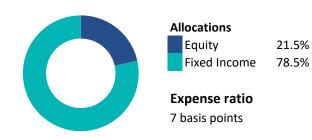
Lincoln Investment Advisors Corporation simplifies choice while preserving flexibility by creating a family of nine model portfolios. Each portfolio supports a specific long-term investment strategy that maps across various risk/reward levels.

Portfolio summary

The Lincoln Investment Advisors 20/80 ETF Allocation model targets a 20% equity and 80% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 20/80 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5-year	10-year	Since inception
Model						-
20/80 ETF Allocation (Inception date 12/20/2019)	-7.87%	-13.23%	-11.88%	N/A	N/A	-0.75%
LFN 20/80 Composite Benchmark†	-6.99%	-12.37%	-10.96%	N/A	N/A	-0.21%

			Annualized performance (as of 6/30/22)						
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5-year	10-year	Since inception	
Equity								-	
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	13.0%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%	
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	3.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%	
U.S. Small Cap	Vanguard Russell 2000 ETF	1.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%	
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	4.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%	
Emerging Markets	iShares Core MSCI Emerging Markets ETF	0.5%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%	
Target Allocation		21.5%							
Fixed Income									
Core Bonds	iShares Core US Aggregate Bond ETF	50.8%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%	
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	12.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%	
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	1.5%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%	
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.3%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%	
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	7.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%	
TIPS	Schwab U.S. TIPS ETF	4.5%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%	
Floating Rate	iShares Floating Rate Bond ETF	0.5%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%	
Target Allocation		78.5%							
Total		100%							

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

Account level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's account values, when sold, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Read them carefully before investing.

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†The benchmark composites listed do not change their allocations. Fund performance is shown in comparison to a composite of various market indices blended corresponding to the target asset allocation of the relevant model. The composites are compiled by Lincoln Investment Advisors Corporation (LIAC), the model's adviser. LIAC Composite Benchmark: MSCI World (net), Bloomberg Barclays Capital U.S. Aggregate. An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

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Lincoln Investment Advisors 30/70 ETF Allocation

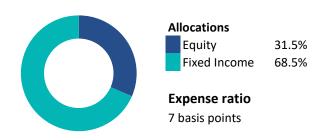
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Portfolio summary

The Lincoln Investment Advisors 30/70 ETF Allocation model targets a 30% equity and 70% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 30/70 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5–year	10-year	Since inception
Model						
30/70 ETF Allocation (Inception date 12/20/2019)	-8.86%	-14.14%	-12.33%	N/A	N/A	-3.41%
LFN 30/70 Composite Benchmark†	-8.14%	-13.38%	-11.32%	N/A	N/A	-3.03%

				Annualize	d perform	ance (as	of 6/30/22	2)
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity								
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	17.0%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	5.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	2.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	7.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	0.5%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		31.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	41.8%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	12.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	1.5%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.3%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	6.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	4.5%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.5%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		68.5%						
Total		100%						

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

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Lincoln Investment Advisors 40/60 ETF Allocation

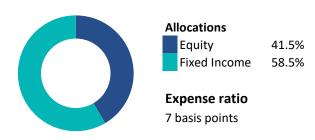
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Portfolio summary

The Lincoln Investment Advisors 40/60 ETF Allocation model targets a 40% equity and 60% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 40/60 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5–year	10-year	Since inception
Model		•				
40/60 ETF Allocation (Inception date 12/20/2019)	-9.83%	-14.97%	-12.60%	N/A	N/A	0.72%
LFN 40/60 Composite Benchmark†	-9.29%	-14.39%	-11.70%	N/A	N/A	1.38%

				Annualize	d perform	ance (as	of 6/30/2	2)	
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1-year	5–year	10-year	Since inception	
Equity		•		•			•		
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	22.0%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%	
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	6.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%	
U.S. Small Cap	Vanguard Russell 2000 ETF	3.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%	
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	10.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%	
Emerging Markets	iShares Core MSCI Emerging Markets ETF	0.5%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%	
Target Allocation		41.5%							
Fixed Income									
Core Bonds	iShares Core US Aggregate Bond ETF	33.5%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%	
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	11.8%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%	
U.S. Long Duration Treasuries	SPDR [®] Portfolio Long Term Treasury ETF	1.0%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%	
High Yield	SPDR [®] Blmbg Barclays High Yield Bd ETF	2.3%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%	
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	5.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%	
TIPS	Schwab U.S. TIPS ETF	4.5%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%	
Floating Rate	iShares Floating Rate Bond ETF	0.5%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%	
Target Allocation		58.5%							
Total		100%							

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

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Lincoln Investment Advisors 50/50 ETF Allocation

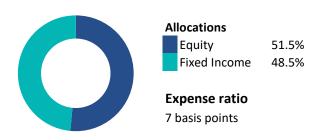
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Portfolio summary

The Lincoln Investment Advisors 50/50 ETF Allocation model targets a 50% equity and 50% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 50/50 ETF Allocation



protect against loss, including loss of principal. Annualized performance (as of						
	QTD	YTD	1-year	5–year	10-year	Since inception
Model						
50/50 ETF Allocation (Inception date 12/20/2019)	-10.78%	-15.79%	-13.00%	N/A	N/A	1.44%
LFN 50/50 Composite Benchmark†	-10.44%	-15.40%	-12.10%	N/A	N/A	2.10%

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			Į.	Annualize	d perform	ance (as	of 6/30/2	2)
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity			•	•			•	
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	26.5%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	8.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	3.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	12.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	2.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		51.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	24.8%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	11.8%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	1.0%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.3%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	4.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	4.3%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.5%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		48.5%						
Total		100%						
*** * 1 **								

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LCN-3542196-040921 XLSX 07/22 **Z11 Order code: CM-MPSFF-FLI001**



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Lincoln Investment Advisors 60/40 ETF Allocation

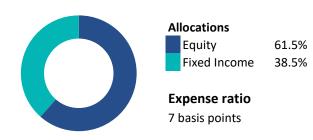
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Portfolio summary

The Lincoln Investment Advisors 60/40 ETF Allocation model targets a 60% equity and 40% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 60/40 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5–year	10-year	Since inception
Model						
60/40 ETF Allocation (Inception date 12/20/2019)	-11.74%	-16.63%	-13.58%	N/A	N/A	2.42%
LFN 60/40 Composite Benchmark†	-11.59%	-16.42%	-12.51%	N/A	N/A	2.77%

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			Į.	Annualize	d perform	ance (as	of 6/30/2	2)
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity		·	•	•			•	
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	30.5%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	8.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	4.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	15.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	4.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		61.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	14.8%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	12.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR [®] Portfolio Long Term Treasury ETF	1.3%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.8%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	3.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	4.3%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.5%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		38.5%						
Total		100%						
*** * 1 **								

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

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Lincoln Investment Advisors 70/30 ETF Allocation

Lincoln Investment Advisors Corporation simplifies choice while preserving flexibility by creating a family of nine model portfolios. Each portfolio supports a specific long-term investment strategy that maps across various risk/reward levels.

Portfolio summary

The Lincoln Investment Advisors 70/30 ETF Allocation model targets a 70% equity and 30% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 70/30 ETF Allocation



protect against loss, including loss of principal.	Annualized performance (as of 6/30/22)						
	QTD	YTD	1–year	5–year	10-year	Since inception	
Model			•	•			
70/30 ETF Allocation (Inception date 12/20/2019)	-12.70%	-17.59%	-14.22%	N/A	N/A	2.59%	
LFN 70/30 Composite Benchmark†	-12.74%	-17.44%	-12.94%	N/A	N/A	3.38%	

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			Į.	Annualize	d perform	ance (as	of 6/30/2	2)
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity				•				
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	33.5%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	9.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	5.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	20.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	4.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		71.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	6.0%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	13.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR [®] Portfolio Long Term Treasury ETF	1.5%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.3%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	2.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	3.8%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.0%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		28.5%						
Total		100%						
*** * 1 **								

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

Account level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's account values, when sold, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Read them carefully before investing.

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LCN-3542307-040921 XLSX 07/22 **Z11 Order code: CM-MPSFF-FLI003**



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Lincoln Investment Advisors 80/20 ETF Allocation

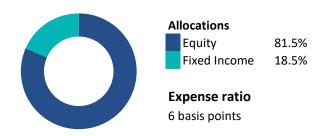
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Portfolio summary

The Lincoln Investment Advisors 80/20 ETF Allocation model targets a 80% equity and 20% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 80/20 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5–year	10-year	Since inception
Model		<u>-</u>				
80/20 ETF Allocation (Inception date 12/20/2019)	-13.49%	-18.37%	-14.61%	N/A	N/A	2.93%
LFN 80/20 Composite Benchmark†	-13.89%	-18.46%	-13.39%	N/A	N/A	3.93%

			Annualized performance (as of 6/30/22)					
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity								
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	38.5%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	10.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	5.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	23.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	5.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		81.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	3.0%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	8.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	1.0%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.0%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	2.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	2.5%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.0%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		18.5%						
Total		100%						

Weightings may not total to target allocation due to rounding.

Actual client allocations may differ from displayed allocations due to cash holdings and platform requirements.

Account level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's account values, when sold, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Read them carefully before investing.

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LCN-3542342-040921 XLSX 07/22 **Z11** Order code: CM-MPSFF-FLI004



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Lincoln Investment Advisors 90/10 ETF Allocation

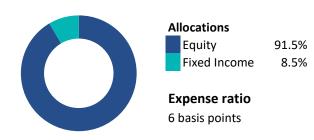
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Portfolio summary

The Lincoln Investment Advisors 90/10 ETF Allocation model targets a 90% equity and 10% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 90/10 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5–year	10-year	Since inception
Model					<u>-</u>	
90/10 ETF Allocation (Inception date 12/20/2019)	-14.24%	-19.00%	-14.81%	N/A	N/A	3.30%
LFN 90/10 Composite Benchmark†	-15.04%	-19.48%	-13.85%	N/A	N/A	3.55%

			Annualized performance (as of 6/30/22)					
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity								
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	43.5%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	11.0%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	6.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	25.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	6.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		91.5%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	2.5%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	2.5%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	0.5%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	2.0%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	1.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	0.0%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.0%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		8.5%						
Total		100%						

Weightings may not total to target allocation due to rounding.

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Lincoln Investment Advisors 100/0 ETF Allocation

Lincoln Investment Advisors Corporation simplifies choice while preserving flexibility by creating a family of nine model portfolios. Each portfolio supports a specific long-term investment strategy that maps across various risk/reward levels.

Portfolio summary

The Lincoln Investment Advisors 100/0 ETF Allocation model targets a 100% equity and 0% fixed income strategic asset allocation that allows investors to maintain broad exposure to the capital markets over a full market cycle. Asset allocation does not guarantee performance or protect against loss, including loss of principal.

Current allocation (as of 6/30/22)

Lincoln Investment Advisors 100/0 ETF Allocation



Annualized performance (as of 6/30/22)

	QTD	YTD	1–year	5-year	10-year	Since inception
Model						
100/0 ETF Allocation (Inception date 12/20/2019)	-14.64%	-19.29%	-14.94%	N/A	N/A	4.21%
LFN 100/0 Composite Benchmark†	-16.19%	-20.51%	-14.34%	N/A	N/A	4.58%

			Annualized performance (as of 6/30/22)					
Holdings (as of 6/30/22)	ETF name	Weight %	QTD	YTD	1–year	5–year	10-year	Since inception
Equity								
U.S. Large Cap	SPDR® Portfolio S&P 500 ETF	47.3%	-16.11%	-19.97%	-10.63%	11.35%	12.89%	9.26%
U.S. Mid Cap	iShares Core S&P Mid-Cap ETF	11.8%	-15.42%	-19.56%	-14.70%	6.97%	10.83%	8.86%
U.S. Small Cap	Vanguard Russell 2000 ETF	7.0%	-17.19%	-23.43%	-25.20%	5.22%	9.38%	9.74%
Foreign/Global ex-U.S. Stock	iShares Core MSCI EAFE ETF	27.0%	-13.58%	-19.77%	-18.19%	2.42%	N/A	4.92%
Emerging Markets	iShares Core MSCI Emerging Markets ETF	7.0%	-10.84%	-17.34%	-24.44%	2.40%	N/A	2.44%
Target Allocation		100.0%						
Fixed Income								
Core Bonds	iShares Core US Aggregate Bond ETF	0.0%	-4.67%	-10.26%	-10.29%	0.83%	1.49%	3.21%
U.S. Corporate Fixed Income	iShares Intermediate-Term Corp Bd ETF	0.0%	-6.29%	-12.86%	-13.29%	1.54%	2.14%	3.53%
U.S. Long Duration Treasuries	SPDR® Portfolio Long Term Treasury ETF	0.0%	-11.96%	-21.30%	-18.52%	0.46%	1.54%	4.84%
High Yield	SPDR® Blmbg Barclays High Yield Bd ETF	0.0%	-10.71%	-14.90%	-13.83%	1.04%	3.07%	4.14%
Emerging Markets Debt	iShares JP Morgan USD Em Mkts Bd ETF	0.0%	-12.18%	-20.23%	-21.23%	-1.48%	1.61%	3.70%
TIPS	Schwab U.S. TIPS ETF	0.0%	-6.08%	-8.88%	-5.17%	3.15%	1.66%	2.93%
Floating Rate	iShares Floating Rate Bond ETF	0.0%	-0.44%	-0.68%	-0.69%	1.34%	1.23%	1.16%
Target Allocation		0.0%						
Total		100%						

Weightings may not total to target allocation due to rounding.

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