

Lincoln Covered Choice[®] Advisory 5 fixed indexed annuity

Effective for applications signed on or after 4/15/24.¹

Crediting strategy	Premium \$100K+	Premium less than \$100K
Fixed Account	5.00%	4.25%
1 Year S&P 500 Dual Trigger	7.75%	6.50%
1 Year S&P 500 Performance Triggered	9.15%	7.75%
1 Year S&P 500 Cap	9.50%	8.25%

Updated rate sheets are available five business days prior to the effective date of a rate hold, rate increase or rate decrease. This is subject to change without notice.

Words to know

Fixed Account²

Credits an established rate guaranteed for the initial five contract years; afterwards, renewal rates are declared annually.

Dual Trigger³

At the end of the one-year indexed term, if the index has a positive change or remains flat, your account is credited the trigger rate. If the index change is negative by less than the value of the trigger rate, the difference is credited. If the index is negative by the value of the trigger rate or more, your account is protected from loss, but no interest will be credited.

Performance Triggered³

At the end of the one-year indexed term, if the index has a positive change or remains flat, your account is credited a specified rate. If it's negative, your account is protected from loss but no interest will be credited.

Cap³

At the end of the one-year indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, your account is credited the full percentage change up to an interest cap. If the result is zero or negative, your account is protected from loss but no interest will be credited.

Insurance products issued by:
The Lincoln National Life Insurance Company

Please see the product-specific Client Guide, Fact Sheet, and Disclosure Statement for complete details on the product.

Withdrawals may be subject to a surrender charge (2% maximum) and a Market Value Adjustment.

¹ Fixed and indexed rates are based on product/contract features (including death benefit options), and are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts or for contracts issued at different times.

² Fixed Account interest rates are annual effective rates. Interest is credited daily to obtain an annual yield equal to the annual effective rate (assuming no withdrawals). Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

³ Availability of indexed accounts may vary by firm and state. Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn (including amounts paid as a death benefit) before the end of an indexed term will not receive indexed interest for that indexed term.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln Covered Choice® Advisory 5 fixed indexed annuities (contract form ICC1515-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

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Product and features are subject to state availability. Limitations and exclusions may apply.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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