

Lincoln Covered Choice[®] Advisory 5 II

Rate Sheet

Flexible premium deferred fixed indexed annuity

Effective for applications signed on or after 7/10/23.¹

	Premium	Fixed Account	1 Year S&P 500 Performance Triggered ²	1 Year S&P 500 Cap ²
<i>Lincoln Covered Choice Advisory 5 II</i>	< \$100K	4.60%	8.25%	8.50%
	≥ \$100K	5.10%	8.50%	9.25%

One-year guarantee³

Credits an established fixed interest rate guaranteed for the first contract year; afterwards, renewal rates are declared annually.

One-year specified rate⁴

If, after a one-year term, the S&P 500 Index has a positive change or remains flat, your account is credited a specific rate. If it's negative, your account is protected from loss but no interest will be credited.

One-year interest cap⁴

After a one-year term, the beginning and ending values of the S&P 500 Index are calculated for a percentage change. If the change is positive, your account is credited the full percentage change up to an interest cap. If the result is zero or negative, your account is protected from loss but no interest will be credited.

Updated rate sheets are available five business days prior to the effective date of a rate hold, rate increase or rate decrease. This is subject to change without notice.

Please see the product-specific Client Guide, Fact Sheet, and Disclosure Statement for complete details on the product.

Withdrawals may be subject to a surrender charge (2% maximum) and a Market Value Adjustment.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

Minimum accumulated contract value at the end of surrender charge period: 100% of premium accumulated at 0.10% annual growth (credited daily). This calculation is also used to determine the Guaranteed Minimum Nonsurrender Value, which is only available upon death or annuitization during the surrender charge period.

- ¹ Interest rates, specified rates, and caps are based on product/contract features (including death benefit options), and are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts or for contracts issued at different times.
- ² Each indexed account features a specific crediting calculation and will not credit less than 0%. For complete calculation information, please refer to the *Lincoln Covered Choice*® Advisory 5 II Client Guide.
- ³ Fixed Account interest is credited and compounded daily. Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company.
- ⁴ Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn (including amounts paid as a death benefit) before the end of an indexed term will not receive indexed interest for that indexed term.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln Covered Choice® Advisory 5 II fixed indexed annuities (contract form ICC1515-619 or 15-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such products, nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in California or New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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