*Lincoln Deferred Income Solutions*SM Annuity

Fact Sheet

Issue dates

Contracts are issued each regularly scheduled Lincoln Financial Group workday.

Issue information

Ages: 18 – 80 nonqualified, Roth IRA and QLAC[1]; 18 – 70 qualified

The age to the nearest birthday will be used when the contract is issued.

Once the contract is issued, the designated annuitant/joint annuitant, payment option, and frequency of payments cannot be changed. The contract is irrevocable — there are no surrender provisions available.

Standard premium requirements (exceptions require approval)

Additional premiums allowed up to 13 months prior to payment start date.[2]

- Initial minimum: $1,000; subsequent: $100
- Maximum: $1,000,000; QLAC limits premiums to $200,000 of all IRA account balances[1]

Payment start date

The first payment may be deferred from 13 months up to a maximum number of years (state variations apply):

- Nonqualified, Roth IRA and QLAC[1]: 40 years or age 85
- Qualified: 40 years or age 73
- Initial payment start date applies to additional premiums[2]

Payment start date change option

Change your payment start date to any time within five years prior to or five years after your original date. This is subject to contract provisions and state variations; not available for Income Only options.

Payment acceleration option

You can accelerate six monthly payments into a single payment. You can do this up to three times as needed during the income phase (restrictions apply).

Death benefit

Deferral phase: Death benefit is equal to the premium; it does not apply to Income Only payments.

Income phase: Death benefit, if any, is determined by the payment option elected.

Annual increase option

An annual compounded increase option of 1%, 2%, 3% or 4% can be elected at issue.

- The increase applies on the first contract anniversary
- This option decreases the initial scheduled payment

Payment frequency[3]

- Monthly, quarterly, semiannually or annually

[1] Qualifying Longevity Annuity Contract (QLAC), as defined under Q&A-17 of Section 1.401(a)(9)-6 of the Income Tax Regulation. Limits apply to initial and subsequent premiums at the time of a contribution to the QLAC, and the IRA account balances are determined based on the balances of all IRA accounts on December 31 of the year prior to the year of the contribution.

[2] Subject to firm and state availability.

[3] If you are applying for a tax-qualified contract (e.g., IRA) and a Single Life Annuity or a Period Certain Only payment option, a period certain option of longer than 10 years is NOT available.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses.

*Lincoln Deferred Income Solutions*SM Annuity (contract form 13-618F and state variations) is issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide and Disclosure Statement, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply.

There is no additional tax benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

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