

# Lincoln New Directions® 6 fixed indexed annuity

## Fact Sheet

### Issue ages

0 – 85, nonqualified and qualified

### Available markets

Nonqualified, qualified (IRA and Roth IRA)<sup>1</sup>

### Minimum single premium

\$10,000, qualified and nonqualified  
Corporate ownership is not permitted.

### Maximum single premium

(without prior Home Office approval)  
\$2,000,000  
The maximum premium limit is per contractowner, including previous contracts involving the same individual.

### Interest accounts<sup>2</sup>

- Fixed Account<sup>3</sup>
- 1 Year S&P 500 7.5% Daily Risk Control Participation<sup>3,4</sup>
- 1 Year S&P 500 Cap<sup>3</sup>
- 1 Year S&P 500 Performance Triggered<sup>3</sup>

### Fixed interest rate guarantee period

**Initial:** Six years    **Subsequent:** One year

### Account allocations

You can reallocate your account during the 25-day reallocation period after each contract anniversary date.

### Partial surrenders<sup>5</sup>

Beginning in the first contract year, up to 10% of your contract value may be withdrawn each contract year without incurring charges.

### Market Value Adjustment (MVA)<sup>6</sup>

A positive or negative adjustment based on the current interest rate environment at the time of the surrender. The MVA does not apply to: withdrawals after the surrender charge period, 10% annual free withdrawal, the death benefit or annuitized contracts.

### Surrender charge period

(% of accumulation value surrendered after MVA)<sup>6</sup>

| Contract year | 1  | 2  | 3  | 4  | 5     | 6    | 7  |
|---------------|----|----|----|----|-------|------|----|
|               | 9% | 8% | 7% | 6% | 4.75% | 3.5% | 0% |

### Nursing home and terminal illness benefits<sup>7</sup>

Allows access to contract value without surrender charge or MVA if certain conditions are met. Please see the Disclosure Statement for necessary criteria and conditions.

### Guaranteed Minimum Cash Surrender Value (GMCSV)

If you surrender your contract during the surrender charge period, you will never receive less than the GMCSV. The GMCSV is 87.5% of the total premium(s) paid, less any surrenders and any taxes, accumulated at the Guaranteed Minimum Cash Surrender Value interest rate.

After the surrender charge period the cash surrender value is the greater of the GMCSV and the Guaranteed Minimum Nonsurrender Value (GMNSV).

The GMNSV is 100% of the premium(s) paid, less any surrenders, surrender charges and taxes, accumulated at the GMNSV interest rate.

### Death benefit (prior to annuitization)

Upon the death of a contractowner or annuitant, beneficiaries may receive the greater of the contract value, GMCSV or GMNSV.

## Scheduled maturity date

The later of the 10th contract anniversary or the anniversary on or immediately following the annuitant's 95th birthday. Maturity date may be changed to any date after the second contract year.<sup>8</sup>

## Choice of income options

After the second contract year, the full contract value without an MVA or surrender charge may be received under a number of income payment options, or annuitization options, including an income that cannot be outlived.

Rates and caps are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates and caps may be higher or lower than the initial ones and may differ from those used for new contracts.

Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company. Limitations and conditions apply.

- <sup>1</sup> Purchase of the contract through a qualified plan does not provide any additional tax-deferral benefits beyond those already provided through the plan. If you are purchasing the contract through a plan, you should consider purchasing it for its death benefit, annuity options and other nontax-related benefits.
- <sup>2</sup> During the surrender charge period, we reserve the right not to offer any one of the indexed accounts, leaving at least two indexed accounts available. After the surrender charge period, Lincoln reserves the right not to offer any of the indexed accounts.
- <sup>3</sup> Indexed interest accounts are declared annually; each account has the following guarantee:  
Fixed Account—Minimum fixed interest rate: 0.10%; in CA, 1.00%  
1 Year S&P 500 7.5% Daily Risk Control Participation—Minimum participation rate: 20%  
1 Year S&P 500 Cap—Minimum indexed interest cap: 1.00%  
1 Year S&P 500 Performance Triggered—Minimum specified rate: 1.00%
- <sup>4</sup> Availability of indexed accounts may vary by firm. Indexed account not available in all states.
- <sup>5</sup> Withdrawals are subject to income taxes and, if withdrawn before age 59½, an additional 10% federal tax may apply. In addition, a surrender charge and a Market Value Adjustment will apply during the surrender charge period.
- <sup>6</sup> Please refer to the examples of Market Value Adjustment (MVA) and surrender charge calculations for more information.
- <sup>7</sup> Not available in Massachusetts.
- <sup>8</sup> After the first contract year in Florida.

### Important information:

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A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

*Lincoln New Directions*® fixed indexed annuities (contract forms ICC17-622 or 94-523 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide and Disclosure Statement, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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|---------------------------------------------------|
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