

Lincoln OptiBlend[®] 5 fixed indexed annuity

Effective for applications signed on or after 4/15/24.¹

| Crediting strategy | Premium \$100K+ | Premium less than \$100K |
|---|-----------------|--------------------------|
| Fixed Account | 4.70% | 4.00% |
| 1 Year S&P 500 Dual Trigger | 7.60% | 6.25% |
| 1 Year S&P 500 Performance Triggered | 8.85% | 7.75% |
| 1 Year S&P 500 10% Daily Risk Control Trigger | 10.75% | 9.50% |
| 1 Year S&P 500 Cap | 9.50% | 8.50% |
| 1 Year S&P 500 5% Daily Risk Control ER Spread | 0.00% | 0.25% |
| 1 Year S&P 500 Participation | 62.00% | 57.00% |
| 1 Year BlackRock Dynamic Allocation Participation | 225.00% | 200.00% |
| 2 Year BlackRock Dynamic Allocation Participation | 285.00% | 260.00% |
| 1 Year Fidelity AIM Dividend Participation | 190.00% | 165.00% |

Updated rate sheets are available five business days prior to the effective date of a rate hold, rate increase or rate decrease. This is subject to change without notice.

Rates may differ in California. Please see California-specific rate sheet.

Words to know

■ Fixed Account²

Credits an established rate guaranteed for the first contract year; afterwards, renewal rates are declared annually.

■ Dual Trigger³

At the end of the one-year indexed term, if the index has a positive change or remains flat, your account is credited the trigger rate. If the index change is negative by less than the value of the trigger rate, the difference is credited. If the index is negative by the value of the trigger rate or more, your account is protected from loss, but no interest will be credited.

■ Trigger³

At the end of the one-year indexed term, if the index has a positive change or remains flat, your account is credited a specified rate. If it's negative, your account is protected from loss but no interest will be credited.

■ Cap³

At the end of the one-year indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, your account is credited the full percentage change up to an interest cap. If the result is zero or negative, your account is protected from loss but no interest will be credited.

■ Spread³

At the end of the one-year indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, your account is credited the full percentage change minus a spread. If the result is zero, negative, or less than the spread, your account is protected from loss but no interest will be credited.

■ Participation³

At the end of the indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, the account is credited the percentage change multiplied by a participation rate. If the result is zero or negative, your account is protected from loss but no interest will be credited.

Please see the product-specific Client Guide, Fact Sheet, and Disclosure Statement for details on the product.

Withdrawals may be subject to a surrender charge (9% maximum) and a Market Value Adjustment, if applicable.

¹ Fixed and indexed rates are based on product/contract features (including death benefit options), and are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts or for contracts issued at different times.

² Fixed Account interest rates are annual effective rates. Interest is credited daily to obtain an annual yield equal to the annual effective rate (assuming no withdrawals). Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

³ Availability of indexed accounts may vary by firm and state. Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn (including amounts paid as a death benefit) before the end of an indexed term will not receive indexed interest for that indexed term.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln OptiBlend® 5 fixed indexed annuities (contract form ICC1515-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status.

The S&P 500® Index, the S&P 500® Daily Risk Control 5% Index and the S&P 500® Daily Risk Control 10% Index are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and have been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's®, S&P®, S&P 500® and S&P 500® Daily Risk Control are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such products, nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index, the S&P 500® Daily Risk Control 5% Index, or the S&P 500® Daily Risk Control 10% Index.

The Fidelity AIM® Dividend Index (the "Index") is a product of Fidelity Product Services LLC ("FPS") and has been licensed for use by The Lincoln National Life Insurance Company and its affiliates and reinsurers ("Lincoln"). Fidelity is a registered trademark of FMR LLC. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs of Lincoln or any Lincoln annuity owner. Lincoln exercises sole discretion in determining whether and how the annuity will be linked to the value of the Index. FPS does not provide investment advice to owners of the annuity, and in no event shall any Lincoln annuity owner be deemed to be a client of FPS. Neither FPS nor any third party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, Index or market performance, annuities generally or the Lincoln annuity in particular, and Lincoln annuities are not sold, sponsored, endorsed or promoted by FPS or any other third party involved in, or related to, making or compiling the Index (including the Index calculation agent, as applicable). FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular use; does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto; and assumes no liability for errors, omissions, or interruptions of the Fidelity AIM® Dividend Index.

The BlackRock Dynamic Allocation Index is a product of BlackRock Index Services, LLC and has been licensed for use by The Lincoln National Life Insurance Company. BlackRock®, BlackRock Dynamic Allocation, and the corresponding logos are registered and unregistered trademarks of BlackRock. The Lincoln fixed indexed annuity is not sponsored, endorsed, sold or promoted by BlackRock Index Services, LLC, BlackRock, Inc., or any of its affiliates, or any of their respective third-party licensors (including the Index calculation agent, as applicable) (collectively, "BlackRock"). BlackRock has no obligation or liability in connection with the administration or marketing of the Lincoln fixed indexed annuity. BlackRock makes no representation or warranty, express or implied, to the owners of the Lincoln fixed indexed annuity or any member of the public regarding the advisability of investing in the Lincoln fixed indexed annuity or the ability of the BlackRock Dynamic Allocation Index to track general market performance. BlackRock does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto, nor does it have any liability for any errors, omissions or interruptions of the BlackRock Dynamic Allocation Index.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

For use with the general public.

| |
|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

© 2024 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-6212259-011024

POD 4/24 **Z135**

Order code: FA-OB5-RST001

