

# Lincoln OptiBlend® 7 & 10 fixed indexed annuity

California use only

Effective for applications signed on or after 4/15/24.<sup>1</sup>

Crediting strategy	Premium \$100K+		Premium less than \$100K	
	7 Year	10 Year	7 Year	10 Year
Fixed Account	4.25%	4.25%	4.00%	4.00%
1 Year S&P 500 Performance Triggered	8.30%	8.25%	7.80%	7.25%
1 Year S&P 500 10% Daily Risk Control Trigger	10.25%	10.50%	9.25%	9.00%
1 Year S&P 500 Cap	9.50%	9.00%	8.50%	8.00%
1 Year S&P 500 5% Daily Risk Control ER Spread	0.00%	0.00%	0.25%	0.25%
1 Year S&P 500 Participation	57.00%	57.00%	42.00%	42.00%
1 Year BlackRock Dynamic Allocation Participation	210.00%	225.00%	185.00%	200.00%
2 Year BlackRock Dynamic Allocation Participation	260.00%	260.00%	235.00%	235.00%
1 Year Fidelity AIM Dividend Participation	185.00%	190.00%	160.00%	165.00%

**Rates apply to contracts issued in California only.**

Updated rate sheets are available five business days prior to the effective date of a rate hold, rate increase or rate decrease. This is subject to change without notice.

Insurance products issued by:  
The Lincoln National Life Insurance Company

## Words to know

### ■ Fixed Account<sup>2</sup>

Credits an established rate guaranteed for the first contract year; afterwards, renewal rates are declared annually.

### ■ Trigger<sup>3</sup>

At the end of the one-year indexed term, if the index has a positive change or remains flat, your account is credited a specified rate. If it's negative, your account is protected from loss but no interest will be credited.

### ■ Cap<sup>3</sup>

At the end of the one-year indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, your account is credited the full percentage change up to an interest cap. If the result is zero or negative, your account is protected from loss but no interest will be credited.

### ■ Spread<sup>3</sup>

At the end of the one-year indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, your account is credited the full percentage change minus a spread. If the result is zero, negative, or less than the spread, your account is protected from loss but no interest will be credited.

### ■ Participation<sup>3</sup>

At the end of the indexed term, the beginning and ending values of the index are compared to calculate the percentage change. If the change is positive, the account is credited the percentage change multiplied by a participation rate. If the result is zero or negative, your account is protected from loss but no interest will be credited.

### **Please see the product-specific Client Guide, Fact Sheet, and Disclosure Statement for details on the product.**

Withdrawals may be subject to a surrender charge (9.25% maximum).

<sup>1</sup> Fixed and indexed rates are based on product/contract features (including death benefit options), and are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial rates and may differ from those used for new contracts or for contracts issued at different times.

<sup>2</sup> Fixed Account interest rates are annual effective rates. Interest is credited daily to obtain an annual yield equal to the annual effective rate (assuming no withdrawals). Guarantees are subject to the claims-paying ability of The Lincoln National Life Insurance Company.

<sup>3</sup> Availability of indexed accounts may vary by firm and state. Applicable indexed interest is credited at the end of the indexed term. Amounts withdrawn (including amounts paid as a death benefit) before the end of an indexed term will not receive indexed interest for that indexed term.

### Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

*Lincoln OptiBlend®* fixed indexed annuities (contract form ICC1515-619 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

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