

The power of protection

Capture growth opportunities and protect against market losses

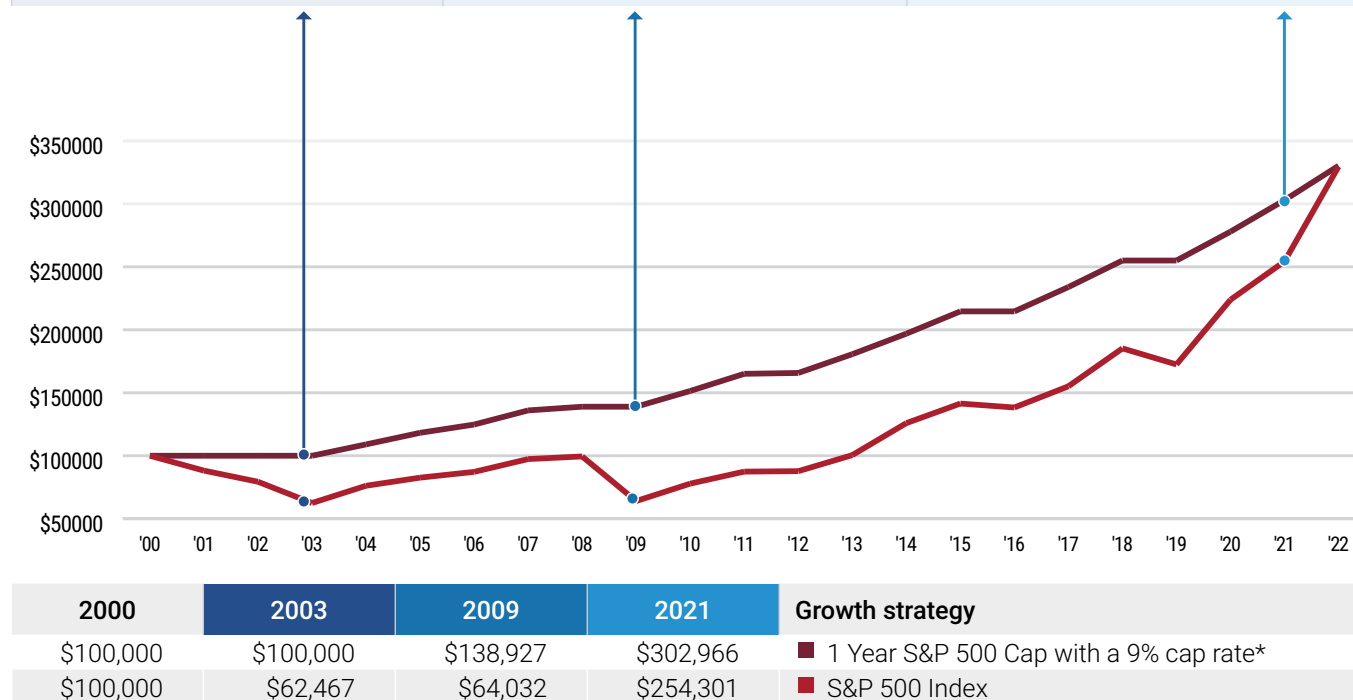
As you approach retirement, you want to protect your savings from market losses. With a Lincoln fixed indexed annuity, you can stop worrying about changes in the market and focus on growth opportunities. With the indexed accounts available in a Lincoln fixed indexed annuity, your accounts will never be credited less than 0% – even in a down market.

This chart compares the performance of the 1 Year S&P 500 Cap account and the S&P 500 Index based on \$100,000 premium and an indexed interest cap of 9%.* See the power of protection in action!

Data source: Yahoo! Finance, historical prices accessed January 9, 2023. The S&P 500 Index results are actual performance at the beginning of each year, for the full period, without dividends. It is not possible to invest directly in an index. Past performance is not indicative of nor does it guarantee future performance.

*The actual rate will be determined at contract issue, and is declared annually by the issuing company at its discretion. Subsequent interest rates may be higher or lower than the initial one and may be different from those used for new contracts.

A steady path through a rocky market	Protection when the market is down	Growth potential when the market is up
You won't need to recover from setbacks to help you grow your money.	You'll never lose money with 100% downside protection.	Your money grows when the index has positive returns.
2000 – 2003 S&P 500 fell more than 37%	2008 – 2009 S&P 500 fell more than 35%	2019 – 2021 S&P 500 was up over 47%
The account took no losses, even when the index was negative.	The account took no losses, even when the index was negative.	The account earned the 9% cap.*
No recovery needed, so your account has the potential to keep growing.	The principal and any gains from previous periods were protected.	The account value and any new gains were locked in and protected.



Insurance products issued by: The Lincoln National Life Insurance Company
For use with the general public.



Talk to your financial professional to learn more about the power of protection.

Important information:

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln fixed indexed annuities (contract forms ICC1515-619, ICC17-622 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

This annuity does not participate directly in any stock or equity investment and does not include the purchase of shares of stock or an index. The indexed accounts use an outside market index as a benchmark for determining indexed account earnings. Any dividends paid on the stocks on which the index is based do not increase the annuity earnings. All payments and values provided by the contract, when based on performance of the indexed account, are not guaranteed to be equivalent to the benchmarking index. The composition of the index and the methodology used by the index to calculate its performance are not guaranteed and may be changed at any time by the index provider.

The exact terms of the annuity are contained in the contracts and any attached riders, endorsements and amendments, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement and Fact Sheet, or contact your representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified plan, since they are already afforded tax-deferred status.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such products nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2023 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-5416984-011823

POD ADA 7/23 Z09

Order code: FA-ZERO-FL1002

