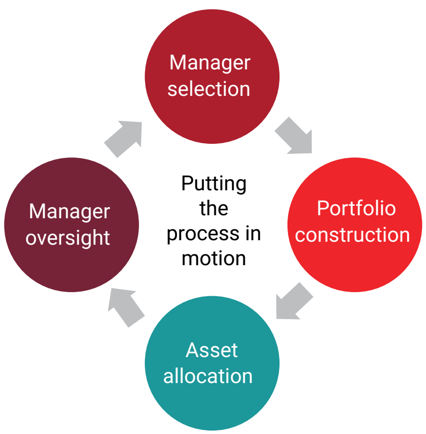
Our manager selection and portfolio construction process

Ensuring optimal investment selection

The primary goal of Lincoln Financial Investments Corporation (LFI) is to develop and oversee investment solutions and strategies to help meet customers' needs. Within a robust governance structure and a committee-driven process, LFI provides fiduciary services to the LVIP (Lincoln Variable Insurance Products) funds and helps ensure that all funds meet their corresponding investment objectives, risk constraints, and product requirements. LFI also oversees a suite of ETF model portfolios. We conduct and implement rigorous manager due diligence, asset allocation, and portfolio implementation, and assist in the creation and periodic enhancement of fund lineups to support the value proposition of Lincoln's products to customers. In addition, we provide investment leadership and operational support for fund-related initiatives.

The flowchart below illustrates how our process works.



1. We perform comprehensive quantitative and qualitative reviews of prospective managers with particular focus on the quality of the investment team.

2. We construct robust multi-asset investment and model portfolios with optimal risk/return trade-offs in the long term.

3. We employ a multi-asset strategy that maintains strategic weights along with tactical adjustments to more than one asset class.

4. We conduct formal quarterly reviews. This includes a disciplined "watch list" process, regular meetings, and annual on-site visits.

This clearly-defined due diligence and monitoring process is designed to provide access to a wide range of managers and investment strategies across all major asset classes. In turn, the available choices to investors offer an opportunity for diversification and performance that can help achieve their long-term investment objectives.

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For use with the general public.

For more information on how this process can help you grow and diversify your portfolio, please contact your financial professional.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Lincoln Financial Investments Corporation (LFI) (formerly Lincoln Investment Advisors Corporation (LIAC)) is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LIAC also serves as a Registered Investment Advisor, selecting asset managers and constructing model portfolios for use by financial professionals.

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