

Lincoln Stable Value Account

Lincoln Financial Group is a premier provider of stable value solutions and has offered risk management expertise, financial strength, and attractive contract provisions to defined contribution plan sponsors and participants for over 40 years.

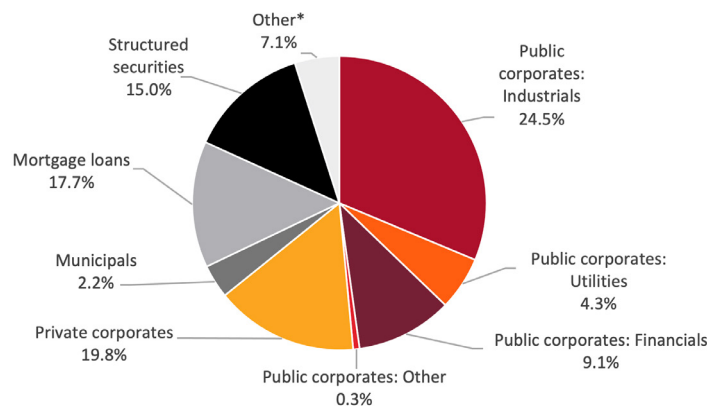
The Lincoln Stable Value Account offers the following features:

- **Stability:** Participant account balances are credited daily with interest and don't fluctuate with market ups and downs.
- **Liquidity:** Participants have daily liquidity at full book value (principal and interest) for all participant-initiated events. A 90-day equity wash applies for transfers to competing funds.
- **Yield:** Lincoln offers competitive interest crediting rates, protection from market volatility, and potential for improved earning power over other types of short-term investments.
- **Guaranteed minimum interest rate:** Lincoln guarantees that the interest credited will never fall below the minimum as specified in the contract — at least 1.00% in most states.
- **Portability:** The Stable Value Account is fully portable, which means it can continue to be offered as an investment option based on the administrative capabilities of the new recordkeeper and underwriting approval by Lincoln.
- **Guaranteed crediting rate:** The guaranteed interest rate is announced in advance and is guaranteed for a six-month period.

Investment portfolio

Lincoln Stable Value Accounts are invested in a broadly diversified portfolio of predominantly fixed income instruments. The primary objective is to maximize investment income while maintaining preservation of capital.

The Lincoln National Life Insurance Company profile of total invested assets as of December 31, 2023



Average bond rating: A

*Other: Primarily cash/collateral, alternatives, UST/agency, and/or sovereign government bonds

Financial strength

The Lincoln National Life Insurance Company is rated among the highest for financial strength and ability to meet financial obligations.

The Lincoln National Life Insurance Company

A AM Best (3rd highest of 16)	A+ Fitch (5th highest of 19)	A2 Moody's (6th highest of 21)	A+ Standard & Poor's (5th highest of 21)
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These ratings apply only to the company's claims-paying ability. The ratings do not imply approval of the product and do not refer to the performance of the product, including underlying investment options, if any. As of December 8, 2023, these ratings represent the most recently affirmed ratings by the respective agencies. Individual issuing companies are separately responsible for satisfying their own financial and contractual obligations. All ratings are subject to revision or withdrawal at any time by the rating agencies, and, therefore, no assurance can be given that these ratings will be maintained. For more information about ratings, see [LincolnFinancial.com/Investor](https://lincolnfir.com/investor).



For more information, please contact your representative.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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