



# *Lincoln LifeGoals<sup>®</sup>*

a variable life insurance policy

A new way to plan for what's possible.

Not a deposit

Not FDIC-insured

Not insured by any federal  
government agency

Not guaranteed by any bank  
or savings association

May go down in value

Insurance products issued by:  
The Lincoln National Life Insurance Company

5453685

LIFE SOLUTIONS

Client Guide



# Plan for life’s possibilities with *Lincoln LifeGoals*®.

*Lincoln LifeGoals* is an investment-focused variable universal life insurance solution that helps you achieve growth while protecting your family. *Lincoln LifeGoals* offers access, flexibility and possibilities – for wherever life may take you.



**Make progress toward your goals.**

A tax-smart way to help achieve growth through an insurance policy with over 100 investment options that you can choose to personalize your policy.



**Plan for the unexpected.**

Get the protection of a death benefit and access to your policy’s cash value on day one with no surrender charges,<sup>1</sup> along with multiple tax advantages and the flexibility to manage your premium payments.



**Stay focused on what matters most.**

The clarity you need with a streamlined product design, transparent fees, and simplified process.

With any VUL product, there are certain fees and costs, including monthly cost of insurance, administrative expense and premium load charges, as well as daily charges on assets invested in the variable investment options for mortality and expense risk, and asset management fees. Please consult the prospectus or ask your financial professional for more detailed information.

**Is *Lincoln LifeGoals* a good fit for you?<sup>2</sup>**

**Your age range: 18-50**

**Your objectives:** You've already planned for short-term emergencies and are making contributions toward your long-term goals. You are looking for ways to supplement your long-term plan with flexibility and tax advantages to address the possibilities in between, along with adding more protection in the form of a death benefit to your plan.<sup>3</sup>

**Annual premiums you intend to pay:** \$3,000 to \$50,000

<sup>1</sup>Distributions are taken through loans and withdrawals, which reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are generally tax-free. Withdrawals and surrenders are generally tax-free up to the cost basis, provided the policy is not a MEC. <sup>2</sup>Product issuance is subject to answering a series of medical questions. <sup>3</sup>Tax-free death benefit is available under IRC 101(a).

Built for every possibility – from what you want to achieve to whatever happens next.

*Lincoln LifeGoals* helps you protect your family and achieve growth, with access to your cash value **when** you **want** it.

## Planning for your goals

### Fund education or other mid-term savings goals

In addition to providing a death benefit should you need it, your *Lincoln LifeGoals*® cash value may help you plan for a child's education or fund another mid-term financial goal, like a home renovation.<sup>1</sup>



### Where *Lincoln LifeGoals*® can help



### Invest for the long-term. Access in the mid-term.

#### Complement your existing retirement savings

*Lincoln LifeGoals* can be another way to help you plan for retirement, especially if you've maxed out your other retirement contributions or are not eligible for a Roth IRA.

#### Help minimize taxes

*Lincoln LifeGoals* is a tax-smart strategy to help you mitigate taxes with:

- Tax-free access to cash value
- Tax-free transfers among investment options
- A tax-free death benefit<sup>2</sup>

### Ways you can access your *LifeGoals* cash value


*Lincoln LifeGoals* enables you to access your policy's cash value through **a tax-free loan** with no penalties and no requirement to pay it back. You may borrow up to 100% of your cash value at any time for as long as your policy is active.

You may take **a withdrawal** with no penalties that is tax-free up to the amount of premiums you've paid. Your account value<sup>1</sup> will be reduced by the amount you withdraw.


<sup>1</sup> Loans and withdrawals reduce the account values and death benefit and may cause the policy to lapse. If the policy lapses or you surrender your entire policy value, the amount of any loans taken may be subject to taxes, including a penalty. <sup>2</sup> Tax-free death benefit is available under IRC 101(a).


# Create your own personalized portfolio tailored to your goals.


Lincoln LifeGoals® offers the flexibility to customize your portfolio with a choice of investment options from top-tier providers that you and your financial professional can customize to your unique investment preferences.











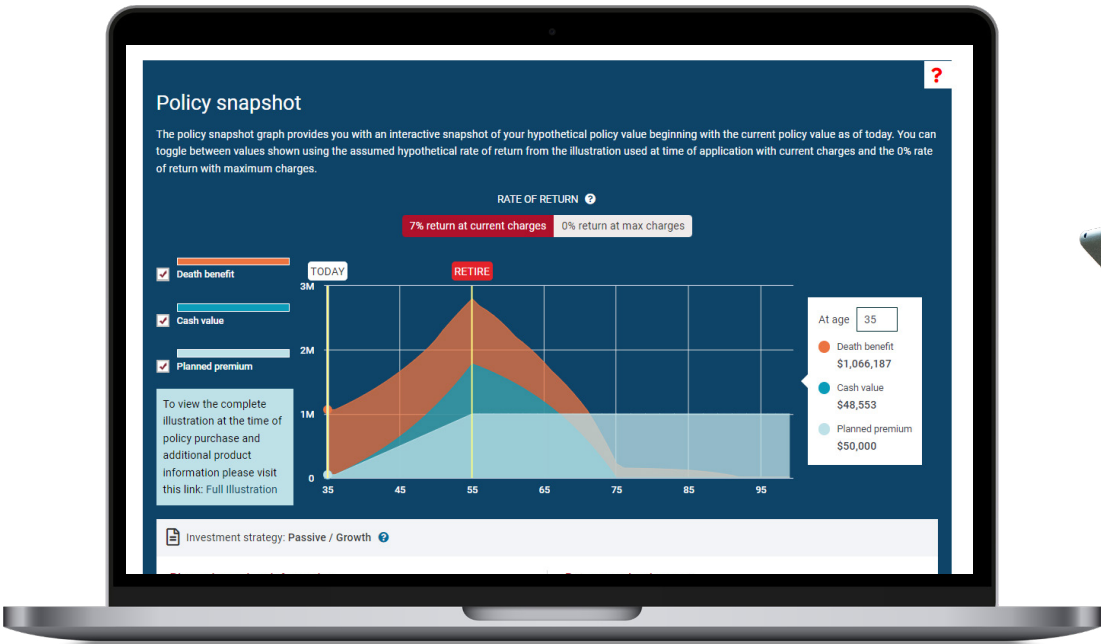




# Stay connected to your progress.

*Lincoln LifeGoals® gives you on-demand access through a client portal to stay connected to your policy.*

- Track the performance of your cash value, 24/7 from any device, anywhere
- Make adjustments as you need if life changes (taking withdrawals or managing your premium payments)
- Full self-service capabilities for your policy (allocation changes, beneficiary updates, address changes and accessing distribution information)

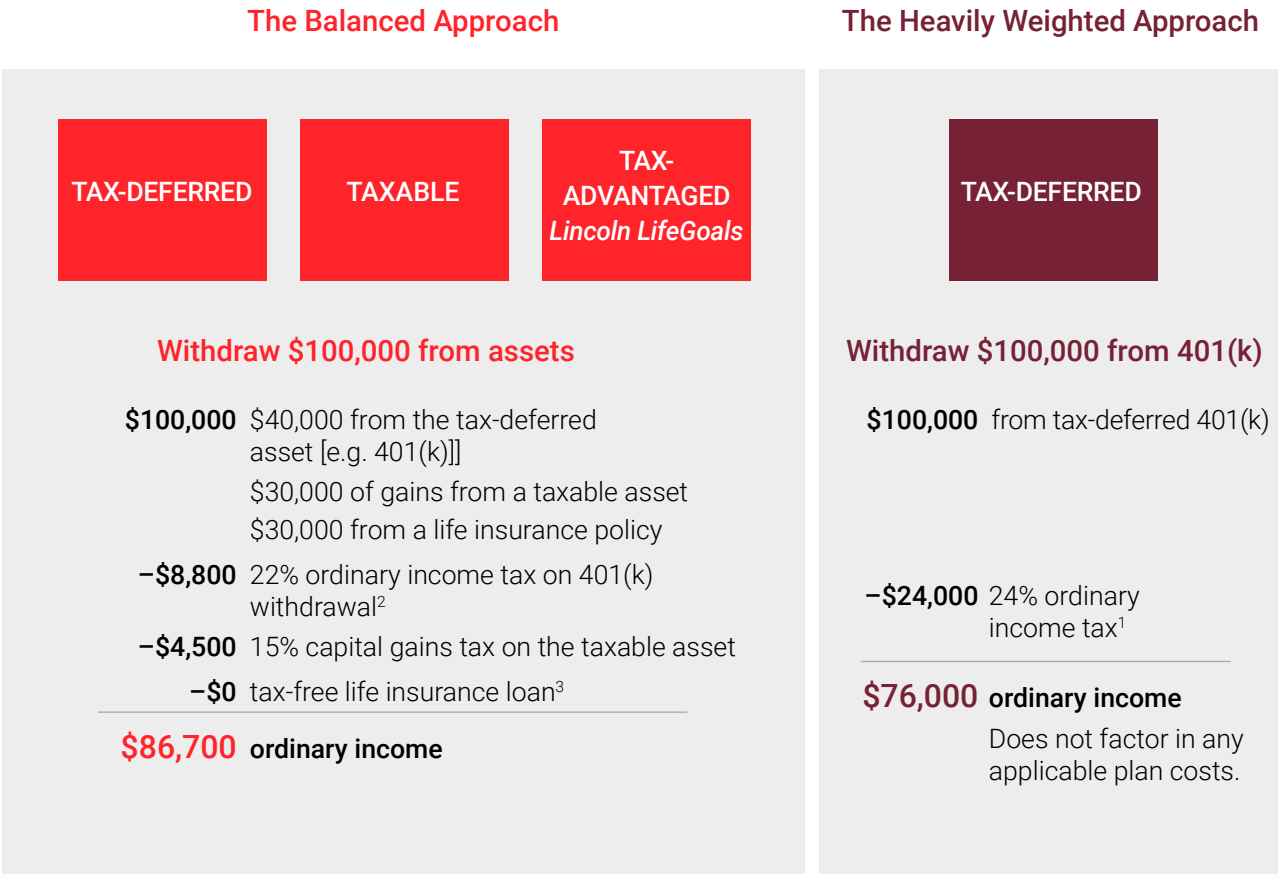


Another way to help ensure your financial future is tax-smart.

It's one of the oldest sayings in investing:

“It’s not about what you make, it’s about what you keep.”

Taxes can be one of the biggest barriers in helping you achieve your aspirations. But with *Lincoln LifeGoals*® you can access your policy's cash value income tax-free any time to help minimize taxes as you plan for your life's possibilities.



This is not intended to be investment or tax advice. For any withdrawals from a taxable account, taxes will apply, and a tax penalty may apply if withdrawn prior to the age of 59½; depending on the plan, a surrender charge may apply. Individuals should consult their tax professionals before taking withdrawals.

<sup>1</sup> Assumes 24% tax rate but because of the marginal tax rates, the actual effective rate would be lower.  
<sup>2</sup> Because the full \$100,000 was not pulled from a qualified account, it lowers the tax bracket from 24% to 22%. This assumes single filer rates. Note that because of the marginal tax rates, the actual effective rate would be lower.  
<sup>3</sup> Loans and withdrawals reduce the account values and death benefit and may cause the policy to lapse. If the policy lapses or you surrender your entire policy value, the amount of any loans taken may be subject to taxes, including a penalty.

# How *Lincoln LifeGoals*® helps you plan for what's possible.

## Meet Samantha

Age 35, successful young professional and homeowner, earns a high salary



### Her life goals

- Saving for her future aspirations
- Flexibility to access her money in the event she needs it

### What *Lincoln LifeGoals* delivers

- The growth potential of variable universal life insurance with no surrender charges
- The flexibility to access her policy's cash value at any time if life changes
- Another way to plan for retirement beyond her employer plan and grow her assets through her choice of the investment options offered

Samantha owns her home and wants the ability to access her policy's cash value for renovations and major home improvements as her family grows. But she doesn't like the idea of having her money tied up for a long period of time. And while *Lincoln LifeGoals* is a long-term contract, cash value can be accessed during the life of the policy. With *Lincoln LifeGoals*, Samantha's financial professional helped her plan for what's possible — including the unexpected.

Hypothetical case studies for illustrative purposes only.

<sup>1</sup>Tax-free death benefit is available under IRC 101(a).

## Meet George

Age 45, financially independent, trained CPA



### His life goals

- Striving to retire early
- Saving to travel and spend time with his family
- Protecting his loved ones

### What *Lincoln LifeGoals* delivers

- Potential growth of cash value
- Tax-free access to cash values
- Tax-free transfers among investment options
- A tax-free death benefit<sup>1</sup>

George has done well in his career and has been a smart saver for years. He wants to retire early to do what he loves — travel. But as a CPA, he knows the impact taxes can have on his savings, both now and when he starts taking income. He earns more than the limit to be able to contribute to a Roth IRA therefore he's looking for tax-smart ways to grow his assets so that he can retire on his terms and hit the road sooner rather than later.

With *Lincoln LifeGoals*, George has a whole new way to plan for early retirement while managing the impact of taxes.

# Lincoln LifeGoals® is backed by the strength of Lincoln Financial.

Life insurance is with you for life – and so is Lincoln Financial. Our history of integrity and financial strength means that you can trust that we plan to be here for today and whatever lies ahead tomorrow.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2023 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-5453685-020723  
PDF ADA 9/23 Z01  
Order code: LGO-CLT-PDC001



Ask your financial professional for an illustration on how *Lincoln LifeGoals* can help you plan for possibilities.

**The purpose of this communication is the solicitation of insurance. Contact will be made by a licensed insurance agent or producer, or the insurance company.**

### Important information

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

*Lincoln LifeGoals*® is a variable universal life insurance policy issued on policy form ICC21-VUL611 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

**Lincoln variable universal life insurance is sold by prospectuses. Carefully consider the investment objectives, risks, and charges and expenses of the policy and its underlying investment options. This and other important information can be found in the prospectus for the variable universal life policy and the prospectus for the underlying investment options. Prospectuses are available upon request and should be read carefully before investing or sending money. For current prospectuses, please call 800-444-2363 or go to [www.LincolnFinancial.com](https://www.LincolnFinancial.com).**

Policy values will fluctuate and are subject to market risk and to possible loss of principal. Products, riders and features are subject to availability. Limitations and exclusions apply. Not for use in New York.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.