




Lincoln LifeGoals®

Lincoln LifeGoals® is an investment-focused, variable universal life policy that offers clients access to their money on day one, with no surrender charges. Work with your financial professional to personalize your portfolio and plan for what's possible – for you, your family, and all of your life's goals.

<p>ACCESSIBLE </p> <p>Tax-free access to your cash value anytime with no surrender charges or penalties¹</p>	<p>TRANSPARENT </p> <p>Streamlined product design, simple purchase process, and transparent fees</p>	<p>TAX SMART </p> <p>Growth opportunity on 100+ investment options with tax-free trading, access and death benefit</p>
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Issue ages

18–50. Your age as of your last birthday is used to determine the issue age.

Issue amounts

- Annual minimum planned premium amount: \$3,000
- Annual maximum planned premium amount: \$50,000

Death benefit structure

- **At issue:** To maximize policy efficiency, all policies are issued with a death benefit that increases with cash value.
- **At target age:** When you plan to start taking distributions, the policy switches to a level death benefit. This will maximize distributions and minimize insurance charges.

Underwriting

No underwriting classes – simple, streamlined underwriting process requires no medical labs or exams and provides a pass/fail decision within 30 minutes.

Target age

Choose a target age that represents the age to which you intend to pay premiums and start taking distributions. Options include age 55, 60, 63, 65, 67, and 70. Target age must be at least 10 years from issue age.

Overloan protection

At target age and beyond, Overloan Protection guarantees policy will not lapse due to loans and accrued interest exceeding the accumulation value if the level death benefit option is in effect. The accumulation value must exceed the life insurance amount for this feature to take effect.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

¹ Loans and withdrawals reduce a policy's cash value and death benefit and may cause the policy to lapse, and may have tax implications. Loans and withdrawals are tax-free as long as policy remains active and withdrawals don't exceed cost basis.

**Insurance products issued by:
The Lincoln National Life Insurance Company**

Choose the investment options you want

Lincoln LifeGoals[®] investment options

- *Lincoln LifeGoals* offers the freedom to choose from a broad selection of investment options.²
- Select from more than 120 investment options from leading investment managers, including top names in investment management, such as American Funds, BlackRock, Fidelity, and Vanguard.
- Investment options include every major asset class to craft your policy portfolio from conservative to aggressive, with active, passive, or hybrid management. Model portfolio solutions allow clients and financial professionals to effortlessly identify a selection of investment options that meet their investment objectives if desired.

Allocations

Premium allocations to the selected investment options must be in increments of 1% and must total 100%.

Transfers

Up to 24 transfer requests available in any policy year. Lincoln reserves the right to charge a fee for each transfer in excess of 24 per year.

Loans and withdrawals³

Policyowners may borrow up to 100% of the cash value at any time.

Fixed loans

The money you borrow is transferred to a loan account earning a guaranteed crediting rate of 0.25% in all years. Guaranteed loan interest rates charged on borrowed funds:

- 0.25% in all years
- Zero net cost in all policy years

²Diversification does not assure a profit or protect against loss.

³You can take loans or withdrawals. This reduces the account values and death benefit, may cause the policy to lapse, and may have tax implications. Investment return and principal value may fluctuate. If surrendered, the cash value may be worth more or less than total premiums paid.

Manage your investment options

Automatic rebalancing

An optional program that automatically adjusts the values allocated to each variable account to match the percentages you chose. You may rebalance on a quarterly, semiannual or annual basis, and elect this option at any time.

Charges, fees and account credits

Simplified, transparent fee structure

- **Until target age:** A cost of insurance charge and an administrative fee combine to create a total insurance charge that is designed to be level until the target age. This total charge is guaranteed not to increase before the target age unless your net amount at risk increases.
- **Starting at target age:** Administrative fees end, and only a cost of insurance is charged monthly.
- **Mortality and expense risk charge (M&E)** – A monthly charge assessed against the accumulation value of the variable investment options that covers the compensation provided to a financial professional. The value of 0.05% monthly for 20 years is guaranteed not to change.
- **Fund management fees** – Investment results for each variable subaccount are affected by each fund's actual charge for management fees.

Persistency bonus

- Credited to net accumulation value of variable investment options each month beginning at the target age selected. This credit is an annual effective current rate of 0.50%. The guaranteed rate will not be less than 0.01%.
- The death benefit option must be level in order to earn the persistency bonus.

Why Lincoln Financial Group?

Since 1905, we've remained committed to helping Americans plan for retirement, prepare for the unexpected and protect their wealth from taxes, long-term health costs, longevity, inflation and market risk. We have continued to keep our promises through challenging financial times, including the Great Depression and the Financial Crisis of 2008. When other companies failed, we remained strong and prospered.

Today, millions of Americans rely on us for the knowledge, experience and solutions to help them meet their goals.

Our financial strength⁴

The leading ratings agencies, AM Best, Fitch, Moody's and Standard & Poor's, routinely assess the financial strength and stability of our company. We are proud to be recognized for our commitment and financial stewardship with strong ratings and rankings among the leaders in the industry.



Speak with your financial professional to see how you can meet your life goals.

⁴The financial strength ratings do not imply approval of any Lincoln product and do not refer to the investment performance of the product, including underlying investment options. Such ratings apply only to the company's financial strength or claims-paying ability. They do not apply to safety or investment performance of any variable product and its underlying investment options.

Important information

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln LifeGoals® is issued on policy form ICC21-VUL611 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Lincoln variable universal life insurance is sold by prospectuses. Carefully consider the investment objectives, risks, and charges and expenses of the policy and its underlying investment options. This and other important information can be found in the prospectus for the variable universal life policy and the prospectus for the underlying investment options. Prospectuses are available upon request and should be read carefully before investing or sending money. For current prospectuses, please call 800-444-2363 or go to www.LincolnFinancial.com.

Policy values will fluctuate and are subject to market risk and to possible loss of principal. Products, riders and features are subject to availability. Limitations and exclusions apply. Not for use in New York.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

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