

MultiLife business solutions fact finder

This fact-finding form is designed to help you identify and gather information to facilitate Guaranteed Issue and Simplified Issue (GI/SI) underwriting cases for businesses that want to cover multiple lives. These are cases involving five or more lives and follow issue criteria. See guide for full details: [Executive Underwriting Guide](#).

GI/SI criteria:

- Issue ages 20 – 70
- Average age of eligible group should be 55 or younger
- 75% participation rate of the eligible group
- Employer/employee relationship must exist
- U.S. citizens or those with permanent resident status only participant checklist
- Must earn a minimum salary (including bonus) of \$75,000
- Must be an executive, owner, nonclerical, white collar or managerial
- Must be actively at work performing the regular duties of their job, in the usual manner, and at the usual place of employment or business for at least 30 hours a week
- Must not have been hospitalized or otherwise absent from work due to illness or accident (not including vacations and holidays) for more than four consecutive days in the past 90 days

Guaranteed Issue

Employer-owned

Number of employees	Issue multiples per life
10 – 19	\$40,000 – \$60,000 x number of lives
20+	\$50,000 – \$70,000 x number of lives

Employee-owned

Number of employees	Issue multiples per life
10 – 19	\$25,000 x number of lives
20+	\$30,000 x number of lives
40+	\$40,000 x number of lives

GI/SI underwriting is not available for:

- Religious organizations
- Unions, associations, fraternal organizations and government entities
- Charities taking out policies on the lives of their members or donors
- Professional athletes

Simplified Issue

Employer-sponsored or employer-paid

Number of employees	Potential death benefit per life
5 – 9	up to \$500,000
10 – 14	up to \$1,000,000
15+	up to \$1,500,000

Lincoln reserves the right to amend the GI/SI program and to limit the availability of certain products for these programs.

Producer information

Broker office:

Name of contact at broker office:

Email address:

Phone:

Business information

Company name:

Company website:

Business organization (corporation, LLC, partnership):

Proposed plan

What is the primary objective for the coverage?

☐ Executive bonus ☐ Key person ☐ Split dollar ☐ Buy-sell

☐ Deferred compensation ☐ Supplemental executive retirement plan (SERP) ☐ Other:

Policy is owned by: ☐ Employer ☐ Insured ☐ Trust Beneficiary of the policy: ☐ Employer ☐ Personal ☐ Trust

Are subsequent coverage increases required in the plan? ☐ Yes ☐ No

If yes, provide details:

Are similar plans in-force or being applied for? ☐ Yes ☐ No

If yes, provide details including carrier, type of plan and formula to determine amounts:

Will this plan supplement any existing life plan? ☐ Yes ☐ No

If yes, provide details:

Was original coverage fully underwritten? ☐ Yes ☐ No

Will this plan replace existing coverage? ☐ Yes ☐ No

Eligibility requirements

Salary ☐ Business ownership ☐ Title/position ☐ Other:

Number of eligible lives:

Premium finance cases

Will the premium for this plan, or any portion of the plan, be financed? ☐ Yes ☐ No

If yes, will the availability of loan financing and the level of the maximum loan interest rate be secured for five or more years?
☐ Yes ☐ No

Please note: On premium financing cases using the Exec Rider, the Levelized Compensation Option must be chosen.

Is there anything else we need to know about the case?

Based on this form, you may qualify for MultiLife business solutions. Full underwriting is still available for cases that don't meet our criteria for GI or SI. [Our team is here to help you regardless of the type of underwriting.](#)

This form does not constitute a final underwriting decision, nor is it an offer of coverage.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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