

Protect the ones you love

Survivorship insurance can protect two lives under one policy

Life insurance can help you protect your family by replacing your earnings, provide funds for a funeral or estate expenses, or save your business from liquidation by providing money for transition. You have a choice between an individual or joint policy. If your goal is to pass an inheritance to heirs, having one policy that covers you and your spouse may make sense.

What is survivorship insurance?

Survivorship insurance is an effective way to cover two people under one policy with one premium. It provides a death benefit after the second person passes. It's typically used as an estate planning tool to transfer wealth but has many uses beyond estate planning.

General advantages of survivorship insurance



Insurability — the policy is written on two lives, making it easier to qualify for insurance



Growth potential — variable survivorship insurance provides the ability to grow the cash value



Estate security — you will be able to pass on a death benefit, even if you have to touch your estate assets



Special needs — provides assets for heir who requires medical care



Insurance products issued by:
The Lincoln National Life Insurance Company

Does survivorship insurance make sense for you?

Survivorship insurance typically works best when your spouse doesn't need access to the money and you intend to pass it to your estate or business. See if your needs could be solved with this type of insurance based on your goals, including wealth transfer, charitable gifting, business continuity and legacy planning. What's your goal?



Pass wealth to next generation

Why do you need survivorship insurance?

- Minimize estate taxes
- Preserve your estate
- Build your estate

Advantages of survivorship insurance

- Tax-free death benefit for liquidity — can help pay any estate taxes without having to sell assets
- Minimize estate taxes by using a trust, so estate passes tax-free to heirs
- Ability to build estate with cash value market growth opportunities
- Provide immediate assets for funeral expenses and other taxes

Questions to ask your financial professional

- *How can I use a trust with my survivorship policy to minimize my estate taxes?*
- *How can I continue to build my estate?*
- *What happens if I need access to money during retirement?*
- *Does this provide the right level of protection for us?*
- *What happens in down markets?*



Make a charitable gift

Why do you need survivorship insurance?

- Transfer your estate to one or more charities
- Reduce your estate taxes

Advantages of survivorship insurance

- Minimize estate taxes by reducing the size of your estate
- Feel good about leaving money to an organization you care for deeply
- Pass the death benefit to a charity and leave your estate intact for your children

Questions to ask your financial professional

- *What is the best way to leave money for a charity?*
- *How does contributing to a charity affect my taxes?*
- *How do I split my estate among multiple charities?*



Ensure business continuity

Why do you need survivorship insurance?

- Ensure business continuity after you're gone
- Provide liquidity for your business for transition expenses after you pass
- Pass a family business on to one child but also want to provide an equitable amount to other children who don't want to be involved
- Cover transition expenses if key employees pass

Advantages of survivorship insurance

- Liquidity to cover business expenses
- The assets to transfer ownership of a business
- The ability to pass a business to one child and divide assets to other children who do not want to be involved in family business

Questions to ask your financial professional

- *How can I make a transition plan for my family business if my children are not interested in continuing it?*
- *I own a family business but not all my children want to take it over. How do I split my estate fairly?*
- *How do I transition my business to my children if they do want to take over my business?*
- *How will survivorship insurance help me prepare for the unexpected loss of my key employees?*



Take care of special needs

Why do you need survivorship insurance?

- Have a child with special needs who will need a lifetime of care
- Have a child with special needs who will not be able to live independently

Advantages of survivorship insurance

- You can guarantee lifetime coverage for your child
- You can use a trust to ensure medical expenses will be covered
- Helps create an estate with guaranteed death benefit
- Receive a tax-free income source that won't affect your child's government medical benefits

Questions to ask your financial professional

- *What is the best way to transfer assets to my child who needs special care?*
- *How do I ensure that my child with special needs will have a lifetime of coverage?*
- *Can we access our money in case we need it?*





Talk with your financial professional to see how survivorship insurance may benefit you.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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