

LNC Employees' 401(k) Savings Plan

Your tiered investment lineup

ALL-IN-ONE CHOICE This path can help you create a simplified, all-in-one investment portfolio from Tier 1.		MANAGE IT YOURSELF This path can help you create your own portfolio of investments from Tiers 1 – 4.	
Tier 1 Asset Allocation	Tier 2 Passive Core	Tier 3 Active Core	Tier 4 Specialty Options
Target-date funds provide a diversified portfolio that adjusts automatically based on a specific retirement year (target date).	Passively managed, low cost index funds that track the returns of a market index.	Actively managed investment options with a variety of objectives ranging from conservative to aggressive.	Investments that focus on company stock or individual securities and asset classes not represented in the other tiers.
Target-Date Funds¹ State Street Target Retirement Income Fund State Street Target Retirement 2020 Fund State Street Target Retirement 2025 Fund State Street Target Retirement 2030 Fund State Street Target Retirement 2035 Fund State Street Target Retirement 2040 Fund State Street Target Retirement 2045 Fund State Street Target Retirement 2050 Fund State Street Target Retirement 2055 Fund State Street Target Retirement 2060 Fund State Street Target Retirement 2065 Fund	Core Fixed Income Index State Street U.S. Bond Index Fund – Class K Large Cap Core Index State Street S&P 500 Index Fund – Class K Small-Mid Cap Index State Street Russell Small/Mid Cap Index Fund – Class K International Index State Street Global All Cap Equity Ex U.S. Index Fund – Class K	Capital Preservation Lincoln Stable Value Account Fixed Income Macquarie Diversified Income Trust Real Asset PIMCO Diversified Real Asset Collective Trust Large Cap Value Macquarie Large Cap Value Trust Class 50 Large Cap Growth JPMCB Large Cap Growth Fund CF-A Class Small-Mid Cap Equity Value Delaware Small Cap Value (R6) Mid Cap Equity Growth AB Discovery Growth Fund Class Z International Equity Value Acadian Asset Management All Country World ex-US equity CIT International Equity Growth MFS International Equity Growth CIT Class 4	Company Stock LNC Stock Fund Self-Directed Brokerage² Schwab Personal Choice Retirement Account® (PCRA) Guaranteed Income Income America™ 5ForLife ³

¹The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocations after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. The principal value is not guaranteed at any time, including at the target date.

²Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (member SIPC), the registered broker/dealer, which also provides other brokerage and custody services to its customers. Charles Schwab & Co., Inc. and Lincoln Financial Group are not affiliated and are not responsible for the products and services provided by the other.

³The Income America Funds are Great Gray Trust Company, LLC Collective Investment Funds ("Great Gray Funds"), which are bank collective investment funds; they are not mutual funds. The Income America 5ForLife target-date portfolios include a group annuity contract, which provides a plan participant with guaranteed annual retirement income that is supported by a contract between the trustee and The Lincoln National Life Insurance Company, Fort Wayne, IN. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. For complete disclosures, including issuing company and other insurer details, please visit incomeamerica.com.

Great Gray Trust Company, LLC is not an affiliate of Lincoln Financial Corporation.

For detailed fee information, refer to the Participant Fee Disclosure Notice on LincolnFinancial.com/RetirementInfoCenter.

If you participate in the plan without affirmatively selecting investment options, your money will be directed to the plan's Qualified Default Investment Alternative (QDIA), the State Street Target Retirement Fund (the target-date fund) that most closely matches the year you attain age 65.

For more information about the fund options available under the plan, visit the Lincoln plans' custom website: LincolnFinancial.com/RetirementInfoCenter.

For more information about the plan, contact your Lincoln retirement consultant:



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