

Provide control, flexibility and options for your legacy

Benefit Transfer Rider

The Benefit Transfer Rider (BTR) is included at no additional cost with *MoneyGuard Fixed Advantage*®, a universal life insurance policy with a long-term care rider. This rider provides your beneficiary full control of death benefit proceeds with the option to enhance their own *MoneyGuard*® policy.

How the Benefit Transfer Rider works

To use this rider, the following qualifications must be met:

- Insured and beneficiary are *MoneyGuard Fixed Advantage* policyholders¹
- BTR is on both policies
- The beneficiary is the insured on their own policy

Beneficiaries can choose to:

- Take full death benefit income tax-free² or
- Use full death benefit to purchase more benefits on their own policy or
- Take partial death benefit income tax-free and use remainder to purchase more benefits on their own policy²

Meet Mary and John

Both Mary (age 67) and John (age 68) qualify for and purchase a *MoneyGuard Fixed Advantage*® policy with planned premiums of \$20,000 annually for 5 years. They select policies with 6 years of long-term benefits with an annual 3% compound inflation and have each other listed as their beneficiary.³ After John passes away at age 86, Mary (age 85) funds her policy's BTR with John's full \$100,000 death benefit.⁴

| Long-term care reimbursement benefits 3% Compound Inflation ⁵ | | | | | |
|---|--------------------|-----------------|----------------------|-------------------|--------------|
| Age | BTR Funding Amount | Surrender Value | Death Benefit Amount | Total LTC Benefit | Max Monthly |
| Policy values prior to BTR funding | | | | | |
| 80 | 0 | 70,000 | 100,000 | 386,171 | 4,975 |
| BTR funding year reflecting policy benefits increase | | | | | |
| 85 | 100,000 | 158,143 | 208,000 | 601,269 | 5,768 |
| Policy values following BTR funding. Long-term care benefits continue to grow with policy inflation option. | | | | | |
| 90 | 0 | 163,391 | 208,000 | 697,036 | 6,686 |

SNAPSHOT OF BENEFITS (AGE 85)

WITH BTR

LTC Benefit: **\$601,269**
LTC Duration: **94 months**
Death Benefit: **\$208,000**

WITHOUT BTR

LTC Benefit: **\$447,678**
LTC Duration: **72 months**
Death Benefit: **\$100,000**

Mary's outcome using the Benefit Transfer Rider

Mary grows her existing policy's LTC benefits and benefit duration while increasing the death benefit — all with no additional underwriting.

For use with the general public. The purpose of this communication is the solicitation of life insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Insurance products issued by:
The Lincoln National Life Insurance Company

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¹ Both policies do not need to be opened at the same time. ² Beneficiaries may receive an income tax-free death benefit under IRC Section 101(a)(1). ³ Policy assumptions: Female, age 67, couples discount underwriting class, basic return of premium (70% of paid premiums). Vested return of premium (100% available after year 10) is also available for an additional cost. Assumes all premiums are paid on-time, no post-issue loans, withdrawals, increases or decreases. ⁴ Benefit Transfer Rider funding purchases guaranteed, paid-up long-term care and death benefits. Minimum BTR purchase amount is \$25,000 and beneficiary has reached attained age 50. ⁵ 5% compound inflation is also available for an additional cost. Inflation must be selected at policy purchase.

Benefits of the Benefit Transfer Rider

- Ability to increase long-term care benefits, death benefit and length of protection
- No additional underwriting required when benefits are transferred
- Decision to utilize the rider is not required at time of policy purchase
- Benefits will continue to grow based on the inflation protection option, if applicable²

² LTC values will continue to increase on each policy anniversary according to the inflation option on the beneficiary's policy.



Talk to your financial professional to learn more about the Benefit Transfer Rider.

Important information

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

MoneyGuard Fixed Advantage® is a universal life insurance policy with a Long-Term Care Benefits Rider (LTCBR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses and continues long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Endorsement (VPE) available at issue; Base option (1) and Graded option (2) are included in the policy cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made. The cost of riders will be deducted monthly from the policy cash value. The insurance policy and riders have limitations, exclusions and reductions. Renewability, Termination and Cancelability: The LTCBR is noncancelable. This means you have the right, subject to the terms of your policy and rider(s), to continue these riders as long as your policy stays in-force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider(s) on its own and cannot increase the monthly rider charges or monthly inflation charges. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. For costs and complete coverage details, contact your agent or producer.

Issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form ICC19-MG890/19-MG890 and state variations with the following riders: Value Protection Endorsement (VPE) on form ICC19END-10534/END-10534; Terminal Illness Acceleration of Death Benefit Rider (TIR) on form ICC19TIR-891/TIR-891; Long-Term Care Benefits Rider (LTCBR) on form ICC19LTCBR-890/LTCBR-890; Benefit Transfer Rider on form ICC21BTR-894/BTR-894.

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

No lifetime maximums apply to the purchase of the Benefit Transfer Rider.

Product not available in New York.

For use in all states except: CA and NY.

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|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

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