

Lincoln MoneyGuard® III

Fact sheet

(This is only a summary. Please see policy for complete details.)

Universal life insurance policy with a long-term care rider that reimburses for qualified long-term care expenses.

Product features and benefits

Issue ages and classes	Ages 40–80 (age last birthday), male/female,* Couples Discount, standard – Couples Discount applies to individuals who are legally married (traditional or same-sex) or have a partner in a civil union or domestic partnership or are in a common-law marriage as recognized in the state where the policy is issued.																									
Premiums	May be paid as a single premium or as flexible premiums. Flexible premiums available to be paid up to 10 years; could be lower for higher issue ages. – Premium Modes: Annual, Semiannual, Quarterly, Monthly (requires EFT)																									
Amount of coverage	Minimum specified amount of death benefit: \$50,000 Maximum specified amount of death benefit: \$500,000																									
Inflation options	Help protect your wealth with optional compound inflation protection that will increase your long-term care benefits. Choose a compound increase of 3% or 5% for an additional cost. Long-term care benefits will continue to grow while on claim and receiving benefits.																									
No-lapse guarantee	This feature guarantees that your policy will not lapse if the minimum monthly no-lapse premium is paid. The no-lapse guarantee is provided through the Value Protection Endorsement.																									
Return of premium options	If your situation changes, you are eligible for return of premium. This benefit begins from the time of first premium payment. Return of premium options are selected at the time of purchase and cannot be changed.																									
	Option 1 – Basic		Option 2 – Vested																							
	Choose to maximize your long-term care benefits • A return of 70% of paid premiums		Choose to maximize your return of premium • A return of 100% of paid premiums is available after year 10. Please see vesting schedule below. Vesting Schedule <table><tr><td>Year 1</td><td>70%</td><td>Year 7</td><td>88%</td></tr><tr><td>Year 2</td><td>73%</td><td>Year 8</td><td>91%</td></tr><tr><td>Year 3</td><td>76%</td><td>Year 9</td><td>94%</td></tr><tr><td>Year 4</td><td>79%</td><td>Year 10</td><td>97%</td></tr><tr><td>Year 5</td><td>82%</td><td>Year 11+</td><td>100%</td></tr><tr><td>Year 6</td><td>85%</td><td></td><td></td></tr></table>	Year 1	70%	Year 7	88%	Year 2	73%	Year 8	91%	Year 3	76%	Year 9	94%	Year 4	79%	Year 10	97%	Year 5	82%	Year 11+	100%	Year 6	85%	
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Terminal illness rider	Provides a one-time claim for 25% to 75% of the current specified amount of death benefit, up to \$250,000. This rider is included in your policy.																									
Elimination period	Once eligible, there is no deductible or waiting period for long-term care benefits to begin.																									
International benefits	Your policy may be used for qualified long-term care expenses if needed while you're abroad. This only applies to care received in a nursing home or assisted living facility and may be used for 36 months' worth of claims.																									

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

*Except in states where gender and marital status do not affect rates or benefits.

For use with the general public. The purpose of this communication is the solicitation of insurance. Contact will be made by a licensed insurance agent/producer or insurance company.

Covered services

Adult day care¹	Social and health-related services by a state-licensed or certified program in a group setting.
Alternative care services	These services are an alternative to services otherwise covered but are prescribed in the plan of care from a licensed health care practitioner.
Assisted living facility²	A residential facility that provides ongoing assistance.
Bed reservation benefit	Your policy will pay for bed reservations for up to 30 days during each calendar year.
Care planning services	Your policy will reimburse expenses for care plan services provided by a care planning agency.
Caregiver training	Up to \$500 lifetime maximum to train a primary caregiver.
Home health care^{2,3}	Services provided by a licensed home health care agency in your home.
Hospice	Provide benefits for the terminal phase of life.
Noncontinual services	Services received on a one-time basis, such as durable medical equipment or modifications to your residence.
Nursing home²	A licensed facility that provides continual nursing care.
Respite care	Short-term services provided to relieve your primary caregiver.
Transitional care assistance benefit	Provides receipt-free cash for care needs. Up to 50% of the maximum daily LTC benefit is available for 5 days a week. Benefit is available until specified amount is reduced to \$0 due to claims, withdrawals or reductions. Please see the policy for more information.

Benefit eligibility

When you contact our claims department to file a claim, we will request an assessment to be performed by a licensed health care practitioner to determine your benefit eligibility. If we provide the assessor, it will be provided at our expense. We may also choose to accept the assessment of your licensed health care practitioner. To be eligible for benefits, the licensed health care practitioner who performs the assessment must certify that you are chronically ill and unable to perform at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for at least 90 days. You are also considered chronically ill if you require substantial supervision to protect you from threats to health and safety caused by severe cognitive impairment. Recertification of your benefit eligibility is required at least annually.

The policy and rider are subject to medical underwriting.

¹ In Arizona, adult day care means a program of social and health-related services for six or more individuals, that is provided during the day in a community group setting, for the purpose of supporting frail, impaired, elderly, or other disabled adults who can benefit from the services and care in a setting outside the home.

² In California, this type of facility is licensed as a residential care facility.

³ In California, this is referred to as home care.

General exclusions and limitations*

This rider will not provide benefits for:

- A)** Treatment or care due to alcoholism or drug addiction;
- B)** Treatment arising out of an attempt (whether sane, mentally or psychologically impaired or insane) at suicide or an intentionally self-inflicted injury;
- C)** Treatment provided in a Veteran's Administration or government facility, unless the Insured or the Insured's estate is charged for the confinement or services or unless otherwise required by law;
- D)** Loss to the extent that benefits are payable under any of the following:
 - 1.** Medicare or any other governmental programs (except Medi-Cal or Medicaid);
 - 2.** State or federal workers' compensation laws;
 - 3.** Employer's liability laws;
 - 4.** Occupational disease laws; and
 - 5.** Any motor vehicle no-fault laws;
- E)** Confinement or care received outside the United States or its territories and possessions, other than benefits for Nursing Home Care Services and Assisted Living Facility Services as described in the "International Benefits" provision;
- F)** Services provided by a facility or an agency that does not meet the rider definition for such facility or agency as described in the "Covered Services" section of this rider, except as provided in the "Alternative Care Services" provision above;
- G)** Services provided by an Immediate Family Member, except as provided in the "Transitional Care Assistance" provision above, unless:
 - 1.** The Immediate Family Member is a regular employee of the service or care provider furnishing the service or care;
 - 2.** The service or care provider receives the payment for the service or care; and
 - 3.** The Immediate Family Member receives no compensation other than the normal compensation for an employee in his or her job category; and
- H)** Services for which no charge is or would normally be made in the absence of insurance.

*State variations may apply. See policy for complete details.

Important facts about your policy

Pre-existing conditions	Pre-existing conditions disclosed on your application will be covered after your policy is issued.
Policy loans and withdrawals	Long-term care benefits and death benefit will be reduced if any withdrawals or loans are taken. Taking loans or withdrawals may jeopardize your policy's performance and guarantees.
Interest credits and tax-deferred growth	Your policy cash value will increase each month due to a guaranteed 2% credited interest rate and will decrease due to policy charges. Current interest rate may be higher.

Tax information

All references to tax benefits are based on the Lincoln understanding of current tax laws and regulations. Consult your tax financial professional for additional information.

Income tax-free long-term care benefit	Benefits are generally paid income tax-free under Internal Revenue Code Section 104(a)(3). Choose between a minimum 3–6 years of long-term care benefits based on the duration of the Long-Term Care Benefits Rider (LTCBR) option that you choose. Long-term care coverage will continue as long as you remain eligible or until your entire long-term care benefit is exhausted.
Income tax-free death benefit	If you never need long-term care and all planned premiums are paid to keep your policy in-force, a death benefit is paid to your beneficiaries, income tax-free under Internal Revenue Code Section 101(a)(1). If your entire specified death benefit amount has been used to pay for long-term care, your beneficiaries receive a residual death benefit.



Discover how to add a long-term care funding solution to your retirement plan. Talk with your financial professional today.

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Lincoln *MoneyGuard*® III is a universal life insurance policy with a Long-Term Care Benefits Rider (LTCBR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses and continues long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Endorsement (VPE) available at issue; Base option (1) and Graded option (2) are included in the policy cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made. The cost of riders will be deducted monthly from the policy cash value. Renewability, Termination and Cancelability: The LTCBR is noncancelable. This means you have the right, subject to the terms of your policy and rider(s), to continue these riders as long as your policy stays in force. The Lincoln National Life Insurance Company cannot change any of the terms of your policy and rider(s) on its own and cannot increase the monthly rider charges or monthly inflation charges. If your policy enters a grace period, we will allow 61 days to pay a premium sufficient to prevent your policy from lapsing. The insurance policy and riders have limitations, exclusions and reductions. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. For costs and complete coverage details, contact your agent or producer.

Issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, on Policy Form 19-MG890 with the following riders: Value Protection Endorsement (VPE) on form 19END-10534; Terminal Illness Acceleration of Death Benefit Rider (TIR) on form 19TIR-891. Long-Term Care Benefits Rider (LTCBR) on form 19LTCBR-890.

All guarantees and benefits of the insurance policy are responsibility of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Product not available in New York.

For use in the following states: AZ, CT, DC, DE, FL, IN, MT, ND, NJ, SD.

Not a deposit
Not FDIC-insured
May lose value (variable products)
Not insured by any federal government agency
Not guaranteed by any bank or savings association

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