

# Lincoln WealthAdvantage® Indexed UL

Build your legacy or create a potential source of tax-advantaged supplemental income, or even protect a business. With *Lincoln WealthAdvantage* Indexed UL, you'll enjoy:

- Income tax-free death benefit protection to help you pass more wealth with less tax liability
- Tax-efficient cash value growth potential to help supplement your retirement income<sup>1</sup>
- A 1% guaranteed minimum interest rate, even in a market downturn<sup>2</sup>
- Upside growth potential with built-in guaranteed features

## Issue ages and classes

	Nontobacco	Tobacco
Preferred plus	20–80	N/A
Preferred	20–80	20–80
Standard	18–85	18–85
Simplified and Guaranteed Issue	20–70	20–70

Age basis is age nearest birthday.

Through an underwriting program, certain cases may be eligible to receive standard rates.

## Issue face amounts

- Minimum face amount: \$100,000 (\$50,000 for Guaranteed Issue)
- Maximum face amount: Subject to individual consideration and underwriting limits

## Premium requirements

Premium amount and payment frequency may vary as long as there is a sufficient amount paid to either:

- Maintain positive cash surrender value, or
- Satisfy the 10-year no-lapse guarantee<sup>3</sup>
  - Death benefit increases and rider additions during the guarantee period will increase the premium requirement.
  - Loans reduce the total premiums compared to the premium requirement.
  - Death benefit option changes do not increase the premium requirement.

**Guarantees are subject to the claims-paying ability of the issuing company. Limitations and conditions apply.**

<sup>1</sup>Distributions are taken through loans and withdrawals, which reduce your policy's cash value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to your cost basis, provided your policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

<sup>2</sup>While the policy is protected by a 1% guaranteed minimum crediting rate, policy charges remain in effect and could reduce the policy value.

<sup>3</sup>The policyowner may forgo the advantage of building up a significant account value by paying only the premium required to satisfy the no-lapse guarantee. At the end of the no-lapse period, if the account value is insufficient to continue the policy, the client can either make a lump-sum premium payment sufficient enough to continue the policy, which may be significantly higher than the premiums required to satisfy the no-lapse guarantee, or the policy will lapse.

Insurance products issued by:  
Lincoln Life & Annuity Company of New York

3454053

Not insured by any federal government agency	Not a deposit	Not FDIC-insured
May go down in value	Not guaranteed by any bank or savings association	

## Account options<sup>1</sup>

- **Indexed accounts** — Indexed accounts are eligible for nonguaranteed indexed interest that's linked to the percentage change in the S&P 500 Index value for the segment year;<sup>2</sup> also known as 1-Year Point-to-Point (PTP). Each indexed account determines the crediting rate through a different method using a cap and/or participation rate, which are declared for each segment at the beginning of the segment year, and once declared, will not change. Subsequent caps and/or participation rates may differ, but will never be less than the guaranteed minimum rate. The guaranteed minimum crediting rate for all account options is 1%.
  - **1-Year PTP High Participation** — Earns the PTP percentage increase of the S&P 500 Index increased by a participation percentage up to a cap declared at the beginning of the segment year. The current participation rate is 140% and current cap is 5.60%.
  - **1-Year PTP Capped** — Earns the full PTP percentage increase of the S&P 500 Index up to a cap declared at the beginning of the segment year. The current cap is 6.00%.
  - **1-Year PTP Uncapped** — Earns a portion of the PTP percentage increase of the S&P 500 Index based on a participation percentage declared at the beginning of the segment year. The current participation rate is 34.50%.
- **Dollar Cost Averaging (DCA) Account<sup>3</sup>** — An optional account that may help smooth out market fluctuations by systematically transferring a portion of your premium on a monthly basis. The optional DCA Account is only available with annual and semiannual payment modes and has a minimum premium requirement of \$1,000. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 3%.
- **Fixed Account** — Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 2%.
- **Holding Account** — Temporarily holds funds intended for account allocations until the next monthly allocation date. Holding Account value includes premiums, premiums from DCA, and funds available for transfer from maturing indexed account segments. Earns interest on a daily basis at a rate guaranteed to be no less than 1% annually. The current rate is 2%.

### CAP REDUCTION PROTECTION

You can surrender your policy without surrender charges if the cap on your 1-Year Point-to-Point Capped Account is reduced to 6% or less.

### THE POWER OF "ONE"

- Guaranteed minimum 1% return on all accounts
- Growth potential
- Gains locked in

## Interest rate enhancement

**Guaranteed persistency bonus** — Policyowners enjoy a reward for longtime policy ownership with a guaranteed persistency bonus of 0.55% in policy years 16+, regardless of S&P 500 Index performance.<sup>4</sup>

## Allocations

- **Premium allocations** determine how premiums are allocated between the Holding Account and the optional DCA Account.
- **Account allocations** determine how the Holding Account value will be allocated between the indexed account(s) and the Fixed Account. The initial allocation date is the 15th day of the calendar month following the date the initial premium is processed. The monthly allocation date is the 15th day of each calendar month thereafter.
- **Matured segment allocations** determine how proceeds from maturing indexed account segments are allocated between the Fixed Account and new indexed account segments.

## Loans and withdrawals

Policyowners may borrow up to 100% of the cash surrender value at any time.

- **Two loan options** — Both give you a guaranteed loan charge rate for greater income stream predictability. You can switch between loan options once per year.

### Option one: Participating loans

The money you borrow from your policy account value continues to earn interest as if it were never taken out. Guaranteed loan interest rates charged on borrowed funds:

- 6% for policy years 1 through 10
- 5% for policy years 11 through attained age 121
- 3% thereafter

### Option two: Fixed loans

The money you borrow is transferred to a collateral account earning a guaranteed crediting rate of 3% in all years. Guaranteed loan interest rates charged on borrowed funds:

- 4% for policy years 1 through 10
- 3% for policy years 11 and thereafter
- Zero net cost in policy years 11+

Loans and withdrawals, cont'd.

- Withdrawal amounts permitted<sup>5</sup>
  - Minimum = \$500
  - Maximum = 100% of cash surrender value
  - Withdrawal cannot decrease the face amount below the minimum required face amount.

An additional charge may apply if the withdrawal reduces the policy's face amount.

- Transaction fees
  - Current withdrawal transaction fee: \$0
  - Withdrawal transaction fee maximum: \$25
- For policy charges taken from an indexed account, an Index Bonus will be credited if the monthly deduction reduces the value of any indexed account and the policy

value is greater than zero. The bonus amount is the estimated interest that would have been earned if the policy charges had been taken from the Fixed Account.

Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications. If withdrawals are made before the segment ends, value from unmaturing index segments on the withdrawn account will receive a prorated 1% interest credit.

NOT ALL LOANS ARE CREATED EQUAL

Some insurance carriers offer variable rate loans that fluctuate and may not have a maximum charge rate. Count on Lincoln for more predictability with loan rate guarantees.

Charges and fees<sup>5</sup>

- Premium load

Current	Guaranteed
Years 1–10 = 7%	Years 1–20 = 7%
Years 11+ = 5%	Years 21+ = 5%
- Monthly administrative charges
  - Policy monthly fee: \$6 (\$72 annually)
  - Per \$1,000 of initial specified amount: Level for the first 10 policy years from the date of issue or increase
- Monthly cost of insurance charge on a per \$1,000 basis applied to the net amount at risk.

Surrender charges

Charges for the surrender of the policy apply for nine years from the date of issue or increase, and will vary based on age, gender and risk class. They decrease over the nine-year period.

Enhance your policy to meet your unique needs if you're concerned about ...

Terminal illness or disability

- Lincoln LifeEnhance® Accelerated Benefits Rider<sup>6</sup>** — Pays out all or a portion of the death benefit to give you a source of tax-advantaged funds to use for any purpose if you have a permanent chronic or terminal illness, subject to certain requirements. Where available at issue at an additional cost, subject to approval.
- Accelerated Benefits Rider<sup>6</sup>** — Pays out a portion of the death benefit if you become terminally ill. It may be elected after policy issue. One-time charge when rider is exercised. Benefits are subject to state availability.
- Disability Waiver of Monthly Deductions Benefit Rider** — Waives the monthly deduction and other charges if you become totally disabled. Available at an additional cost.
- Disability Waiver of Specified Premium Rider** — Covers you for a monthly specified premium if you become totally disabled. Available at an additional cost.

Coverage for your children

- Children's Term Insurance Rider** — Offers the choice of insuring your child under your own policy. Available at an additional cost.

<sup>1</sup> Current rates are subject to change.

<sup>2</sup> Excludes dividends.

<sup>3</sup> Dollar cost averaging cannot guarantee a profit or prevent losses in declining and volatile markets.

<sup>4</sup> Persistency Bonus is 0.25% beginning in policy year 16 if the Surrender Value Enhancement Endorsement is added.

<sup>5</sup> Withdrawals from an indexed account before the end of the term will not receive credited interest for that term. Withdrawals and policy charges are taken from the Fixed Account and, if necessary, in successive order from the Holding Account, DCA Account, and the most recently opened indexed account.

<sup>6</sup> Accelerated death benefits may be taxable and may affect public assistance eligibility. Only one accelerated benefits rider is allowed per policy.

## If you're concerned about ...

### Additional protection

- **Accidental Death Benefit Rider** — Can help offset the financial burden by offering an additional amount in the event of a death due to an accident. Available at an additional cost.
- **Guaranteed Insurability Rider** — Gives you the ability to increase your death benefit coverage in the future without additional underwriting. Available at an additional cost.
- **Supplemental Term Insurance Rider on Primary Insured** — Gives you the flexibility to add additional, convertible level term insurance on the person insured under the base policy. Guaranteed Issue not available with this rider. Available at an additional cost.
- **Supplemental Term Insurance Rider on Other Insured** — Gives you the flexibility to add additional, convertible level term insurance for a loved one or business partner. Guaranteed Issue not available with this rider. Available at an additional cost.

### Business applications

- **Surrender Value Enhancement Endorsement (SVEE)** — Provides an enhanced cash value vehicle for the small business marketplace. Allows business owners to reposition current company assets to purchase life insurance, while still maintaining the majority of the premiums paid as liquid assets on the balance sheet. Ask for the SVEE fact sheet to learn more.

### Policy lapse

- **Overloan Protection Rider** — Provides the security of knowing that highly funded, heavily loaned policies will be protected against lapsing in certain situations and makes sure the net death benefit will be no less than \$10,000. There is a charge once the rider is exercised.

### Changing insureds

- **Change of Insured Rider** — Allows the owner to transfer the basic policy on the life of the original insured for a policy on the life of someone else, pending underwriting. It is available for use in defined benefit plans in businesses with high turnover among nonvested employees as well as other business applications.

### Important information

**Lincoln LifeEnhance® Accelerated Benefits Rider is a life insurance rider that accelerates the death benefit on account of chronic illness, that is not intended to be qualified long-term care insurance for federal tax purposes and is not a health insurance rider providing long-term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long Term Care Partnership Program and is not a Medicare supplement policy.**

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It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Products, riders and features are subject to state availability. Limitations and exclusions may apply.

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