



Potential upside— even on the downside

Dual performance trigger option

To face uncertainty with more confidence, consider *Lincoln Level Advantage*® and choose from a range of indexed account options, including the dual performance trigger option. This crediting strategy was built to provide growth in up, flat or down markets. Even if the index loss exceeds the protection level, you may still be credited a positive return.

Why the 1-year dual performance trigger strategy may be right for you



You're uncertain on market growth.



You want the opportunity to earn money even in flat or down markets.



You want the flexibility to reinvest or reallocate every year.

Lincoln Level Advantage® indexed variable and *Lincoln Level Advantage 2*SM index-linked annuities are long-term investment products designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. With *Lincoln Level Advantage*® indexed variable annuity there are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Insurance products issued by:
The Lincoln National Life Insurance Company

For use with the general public.

Scenario 1: Market index = Positive return	
Index performance	12% (\$112,000)
Lincoln Level Advantage® result	6% (\$106,000)

Scenario 2: Flat index = Positive return	
Index performance	0% (\$100,000)
Lincoln Level Advantage result	6% (\$106,000)

Scenario 3 : Down index = Positive return	
Index performance	-5% (\$95,000)
Lincoln Level Advantage result	6% (\$106,000)

Scenario 4: Down index = Positive return	
Index performance	-12% (\$88,000)
Lincoln Level Advantage result	4% (\$104,000)

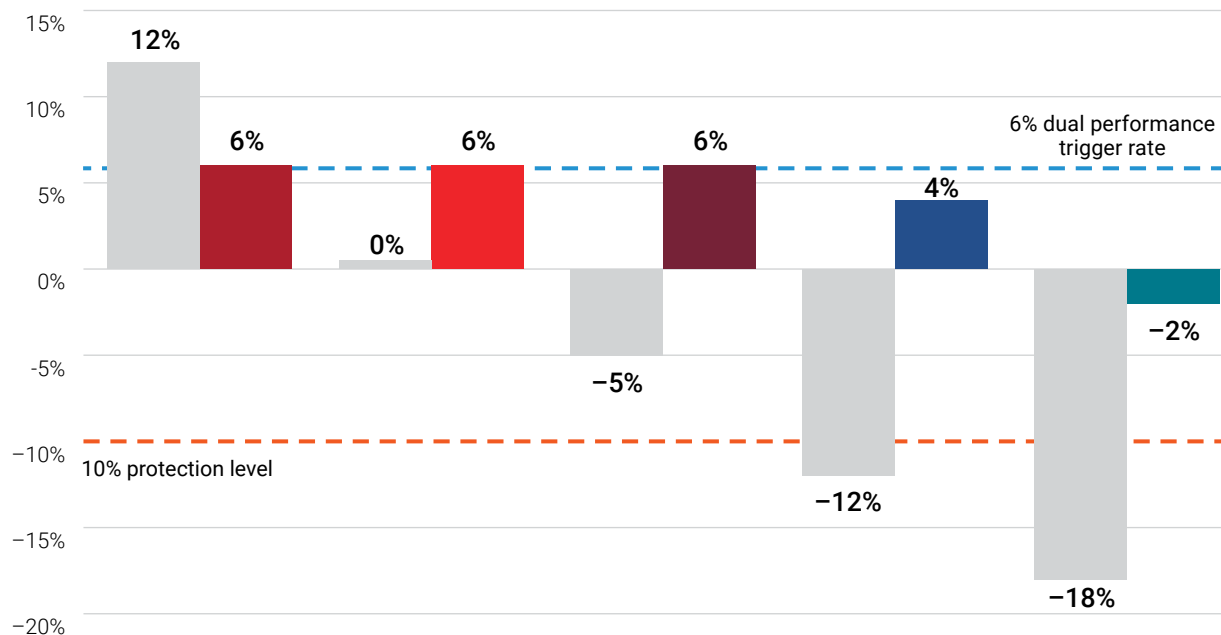
Scenario 5: Index decline results in some loss	
Index performance	-18% (\$82,000)
Lincoln Level Advantage result	-2% (\$98,000)

--- 6% dual performance trigger rate

--- 10% protection level

How it works

The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level the dual performance trigger rate is used to offset loss, which may provide a positive return. Let's see what would happen to \$100,000 invested in a 1-year indexed account in different market scenarios.



Scenario 1:
When the index performance is positive, you earn the dual performance trigger rate.

Scenario 2:
When the index performance is zero, you earn the dual performance trigger rate.

Scenario 3:
When the index performance is within the protection level, you earn the dual performance trigger rate.

In scenario 4: $-12\% + 6\% + 10\% = 4\%$
In scenario 5: $-18\% + 6\% + 10\% = -2\%$
 When the index performance declines past the protection level, you earn the index performance plus the dual performance trigger rate plus the protection level.

Example is hypothetical and for illustrative purposes only. It is not indicative of real results. The example is assuming a 6% dual performance trigger rate. A new dual performance trigger rate is declared for each additional term. Indexed accounts are tied to a market index performance, but they are not an actual investment in the stock market. You cannot invest directly in an index. The chart does not reflect the interim value. A protection level is the amount of loss that Lincoln absorbs. Rates are declared by the issuing company at its discretion. **There is risk of loss of principal if negative returns exceed the protection level.**



Since 1973 the S&P 500 Index declined 138 out of 589 times over a 1-year period. With the dual performance trigger, 103 of those declines would have resulted in a positive return.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Learn more about *Lincoln Level Advantage*[®] at www.LincolnFinancial.com/LevelAdvantage.

The index used is a price index and does not reflect dividends paid on the underlying stocks. The level of the index reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index. One of several indexed accounts available.

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Lincoln Level Advantage[®] indexed variable and *Lincoln Level Advantage 2*SM index-linked annuities are long-term investment products designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. With *Lincoln Level Advantage*[®] indexed variable annuity there are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-B and state variations; contract form 30070-BID in Idaho) and *Lincoln Level Advantage 2*SM index-linked annuities (contract forms 24-50090, 24-50091, and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.