

Lincoln Investment SolutionsSM RIA

Fact Sheet

Understanding your annuity and its costs

Reliable lifetime income can play a valuable role in your retirement plan. A variable annuity is designed to help you save for retirement over the long term. It offers a choice of underlying investment options, and benefits that can help protect your investment, income and legacy. At Lincoln, we believe you should know exactly what you pay so there are no unexpected costs.

Your costs

Variable annuity charge: 0.50% for max. issue age 80, 0.70% for issue ages 81–85 (includes the Guarantee of Principal Death Benefit)

Early withdrawal charge: None

Annual contract fee: \$50, waived if contract value exceeds \$50,000

Investment expenses: Based on the underlying investment options you choose

Your options for protected growth and lifetime income¹

Lincoln ProtectedPay[®] lifetime income suite²

Choose the combination that's right for you with options for protected lifetime income, investment choice and flexibility, plus guaranteed growth for future income.

Single life: 1.50% | Joint life: 1.60%

4LATER[®] Select Advantage²

Guaranteed income growth while saving, and investment flexibility to help maximize future protected income for those you love.

Single life: 1.50% | Joint life: 1.60%

How often do you want your retirement income checks?

Twice a month³ | Every month | Once a quarter
Twice a year | Once a year

Your options for immediate income¹

i4LIFE[®] Advantage Guaranteed Income Benefit (Managed Risk)⁴

Greater protected lifetime income with opportunities for increases in income, investment options to help stabilize volatility, and tax efficiency.

Single life: 1.35% | Joint life: 1.55%

i4LIFE[®] Advantage⁴

Tax-efficient lifetime income with full investment flexibility.
Single and joint life: 0.40%⁵

How can I access my investment?

You have access to 100% of your contract value at all times without surrender charges.⁵

Your options for beneficiary protection

Guarantee of Principal Death Benefit

Your loved ones receive your account value or total investment, whichever is greater.⁶

Highest Anniversary Death Benefit

Your loved ones receive your highest account value on a contract anniversary, total investment, or current account value, whichever is greatest.^{6,7} The variable annuity charge is an additional 0.25%.



CAPITAL GROUP® | AMERICAN FUNDS®



STATE STREET
GLOBAL ADVISORS®

BlackRock



Vanguard®

Additional information

Maximum issue age: 85

Minimum investment

- \$10,000, \$100 for additions
- \$25,000 if you add a protected lifetime income benefit
- \$50,000 if you add i4LIFE® Advantage

Other strategies to help you manage your investment

- Asset allocation⁸
- Dollar cost averaging⁹
- Portfolio rebalancing
- Nonspousal continuation
- Nursing home waiver

¹ All features are subject to state and firm approvals. Investment requirements apply. If you withdraw more than the allowable amount, your guaranteed values will be reduced or eliminated. You can elect to end these benefits after five years, or, with i4LIFE®, before the Access Period ends.

² Maximum charge of 2.75% at account value lock in, or after 10th rider anniversary.

³ Available with direct deposit only.

⁴ Minimum issue age of 59½ for qualified; no minimum for nonqualified. The maximum charge for GIB is 2.25% single and 2.45% for joint at GIB reset.

⁵ There is a credit to clients who select a minimum Access Period of the greater of 20 years or until age 85 – with a \$500,000 deposit the credit is 0.10% annually and with a \$1,000,000 deposit the credit is 0.20% annually (see prospectus for complete details).

⁶ Withdrawals of taxable amounts are subject to income tax and may be subject to an additional 10% federal tax if taken prior to age 59½. Withdrawals will reduce the contract value, living benefits and death benefits, and are treated as gains out first.

⁷ Reduced for withdrawals. There is no death benefit if your account value drops to zero.

⁸ Highest account value is only available while covered lives are age 80 and under.

⁹ Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.

¹⁰ Dollar cost averaging and portfolio rebalancing cannot be elected simultaneously. Neither assures a profit or protects against loss in declining markets. Because dollar cost averaging involves continuous investment regardless of changing price levels, clients should consider their ability to continue purchasing through periods of all price levels.

Important information:

THE LINCOLN RISK MANAGED STRATEGIES ARE NOT GUARANTEED OR INSURED BY LINCOLN OR ANY OTHER INSURANCE COMPANY OR ENTITY, AND SHAREHOLDERS MAY EXPERIENCE LOSSES. THE STRATEGIES USED ARE SEPARATE AND DISTINCT FROM ANY ANNUITY OR INSURANCE CONTRACT RIDER OR FEATURES.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult your own independent professional as to any tax, accounting, or legal statements made herein.

Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components, and have fees and charges, including mortality and expense, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 877-534-8255 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln InvestmentSolutionsSM variable annuities (contract form 30070-A and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

At annuitization, the contractowner will receive the greater of lifetime benefit payments under the living benefit payments or payments under the base contract, and all such payments will be treated as annuity payments. Guaranteed minimum death benefit will no longer apply. Please contact Lincoln prior to the annuity date/contract maturity date to discuss options, including changing the annuitant.

Product not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2023 Lincoln National Corporation

LincolnRIA.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-4964682-092322

POD 12/23 Z03

Order code: VA-ISRPP-FST001

