

Investor Advantage Monthly Performance Snapshot

March 2024

U.S. Equity (Build Your Own)

U.S. Equity Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
Large Cap Blend												
American Funds Growth-Income Fund	0.78	3.14	10.57	31.59	10.54	12.74	11.61	25.82	-16.71	23.80	13.25	25.85
First Trust Capital Strength Portfolio	1.10	2.47	7.16	18.17	7.23			7.75	-10.68	25.29		
Franklin Rising Dividends VIP Fund	1.00	2.95	7.46	16.05	9.36	12.17	10.82	11.99	-10.68	26.63	15.85	29.16
LVIP Delaware Social Awareness Fund	0.79	2.79	9.94	31.61	10.38	14.61	11.75	29.72	-19.99	25.99	19.27	31.51
LVIP Dimensional U.S. Core Equity 1 Fund	0.74	3.88	10.05	27.56	9.70	13.86	11.57	22.36	-15.54	27.10	16.00	29.65
LVIP Dimensional U.S. Core Equity 2 Fund	0.74	3.93	9.54	26.53	9.65	13.66		21.35	-14.12	27.46	15.05	28.51
LVIP JPMorgan U.S. Equity Fund	0.92	3.44	11.09	30.91	11.71	16.36	13.15	26.84	-18.89	29.01	24.95	31.44
LVIP SSGA S&P 500 Index Fund	0.48	3.18	10.42	29.27	10.96	14.49	12.42	25.70	-18.51	28.10	17.74	30.87
LVIP Vanguard Domestic Equity ETF Fund	0.57	3.12	9.28	27.63	9.31	13.65	11.58	24.91	-18.95	25.42	19.53	29.96
S&P 500® Index		3.22	10.56	29.88	11.49	15.05	12.96	26.29	-18.11	28.71	18.40	31.49
Large Cap Growth												
American Funds Growth Fund	0.84	2.74	12.46	38.84	8.50	18.20	15.38	38.14	-30.11	21.68	51.71	30.44
ClearBridge Variable Aggressive Growth Portfolio	1.07	0.76	4.35	21.35	-1.31	7.16	6.05	24.13	-26.59	10.04	17.73	24.75
ClearBridge Variable Large Cap Growth Portfolio	1.01	1.15	13.13	40.00	10.06	14.68	14.29	43.66	-32.42	21.63	30.41	31.84
LVIP Delaware U.S. Growth Fund	1.03	1.72	11.83	44.16	13.04	18.05	13.49	47.90	-27.88	17.74	43.69	26.88
Fidelity® VIP Contrafund® Portfolio	0.85	3.32	16.82	42.18	12.59	16.80	12.87	33.12	-26.49	27.51	30.23	31.27
Fidelity® VIP Growth Portfolio	0.86	2.38	15.88	42.96	12.31	19.20	15.76	35.89	-24.64	22.90	43.55	33.98
First Trust Growth Strength Portfolio	1.20	3.87	12.68									
LVIP SSGA Nasdaq-100 Index Fund	0.70	1.17	8.50	38.68	11.85			54.11	-32.89			
LVIP T. Rowe Price Growth Stock Fund	0.92	1.94	12.88	42.11	4.65	12.44	12.90	45.95	-40.87	20.18	36.13	30.73
LVIP Wellington Capital Growth Fund	0.94	1.57	12.36	37.20	6.23	15.35	14.89	38.35	-33.49	16.82	42.67	41.03
MFS® VIT Growth Series	0.99	2.57	16.09	42.27	9.64	15.23	14.41	35.51	-31.80	23.24	31.54	37.78
Putnam VT Sustainable Future Fund	1.07	2.74	11.50	31.95	-0.65	11.13	9.31	28.52	-34.03	6.07	52.62	30.01
Putnam VT Sustainable Leaders Fund	0.91	2.52	13.80	34.97	9.00	15.38	13.81	26.11	-22.91	23.56	28.71	36.36
Russell 1000® Growth Index		1.76	11.41	39.00	12.50	18.52	15.98	42.68	-29.14	27.60	38.49	36.39
Large Cap Value												
American Funds Washington Mutual Investors Fund	0.75	3.44	9.10	26.39	10.58	12.01	10.31	16.97	-8.69	27.51	8.47	21.03
American Century VP Large Company Value Fund	0.87	4.32	6.97	12.99	7.15	9.44	8.07	3.78	-0.46	21.53	2.49	27.31
LVIP Delaware Value Fund	0.99	5.12	8.61	16.37	6.59	7.45	8.15	3.18	-3.56	22.04	0.13	19.60
Invesco V.I. Comstock Fund	1.00	5.12	9.14	22.52	12.01	12.70	9.42	12.09	0.85	33.04	-1.09	24.94
Invesco V.I. Diversified Dividend Fund	0.92	3.77	7.79	17.53	7.93	8.81	7.93	8.77	-1.92	18.59	-0.13	24.77
LVIP MFS Value Fund	0.87	4.49	8.73	18.95	8.17	10.31	9.07	7.80	-6.31	25.15	3.40	29.52
LVIP Franklin Templeton Multi-Factor Large Cap Equity Fund	0.61	3.86	12.43	30.67	10.24	12.43	10.76	17.09	-10.20	31.54	2.72	26.99
Putnam VT Large Cap Value Fund	0.82	6.47	12.67	28.10	13.05	14.65	11.27	15.67	-3.13	27.30	5.80	30.40
Russell 1000® Value Index		5.00	8.99	20.27	8.11	10.32	9.01	11.46	-7.54	25.16	2.80	26.54

Represents fund level performance. Product level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Please read the prospectus carefully before investing.

* Returns are non-standardized. Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. Returns prior to the inception of the risk overlay are not shown. Fund expenses shown are as of May 1, 2023.

Insurance products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

For use with the general public.

The LVIP Risk Managed Funds are a separate series of the Lincoln Variable Insurance Products Trust, a registered investment company offered solely to separate accounts that fund variable annuity and variable life insurance contracts of The Lincoln National Life Insurance Company, Lincoln Life & Annuity Company of New York, their affiliates and third party insurance companies. You cannot purchase shares of the Funds directly.

Variable annuities are long-term investment products that offer options for guaranteed growth and income (available for an additional charge), tax efficient income, and death benefit protection. To decide if a variable annuity is right for you, you should consider that an annuity's value will fluctuate with the market, that there are different types of associated costs, and that all guarantees, including those for optional features, are subject to the claims-paying ability of the issuer.

U.S. Equity (Build Your Own)

U.S. Equity Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
Mid Cap Blend												
ClearBridge Variable Mid Cap Portfolio	1.08	2.97	5.85	17.29	0.86	8.33	7.15	12.62	-25.50	28.39	15.10	32.65
LVIP Delaware SMID Cap Core Fund	1.10	4.21	7.00	20.40	5.44	10.29	9.27	16.10	-13.99	22.83	10.74	29.25
Fidelity® VIP Mid Cap Portfolio	0.86	5.05	12.46	25.08	7.41	11.75	8.98	14.80	-14.97	25.31	17.87	23.17
LVIP SSGA Mid-Cap Index Fund	0.60	5.55	9.82	22.61	6.33	11.04		15.75	-13.61	24.06	12.90	25.50
Russell Midcap® Index		4.34	8.60	22.35	6.07	11.10	9.95	17.23	-17.32	22.58	17.10	30.54
Mid Cap Growth												
Franklin Small-Mid Cap Growth VIP Fund	1.19	1.59	6.98	22.64	-0.53	10.81	9.40	26.70	-33.76	9.86	55.01	31.26
Delaware Ivy VIP Mid Cap Growth Portfolio	1.10	2.49	7.00	15.32	0.36	11.83	11.08	19.59	-30.78	16.36	49.00	37.94
LVIP Baron Growth Opportunities Fund	1.15	2.28	6.80	16.13	2.94	11.08	10.06	17.81	-25.83	18.72	34.08	36.38
LVIP T. Rowe Price Structured Mid-Cap Growth Fund	0.98	2.29	10.97	24.39	4.76	11.64	11.47	20.87	-24.71	13.56	31.37	37.06
Russell Midcap® Growth Index		2.39	9.50	26.28	4.62	11.82	11.35	25.87	-26.72	12.73	35.59	35.47
Mid Cap Value												
LVIP Delaware Mid Cap Value Fund	0.77	5.26	9.10	22.32	7.97	10.09	8.81	10.86	-9.19	31.45	0.16	29.97
LVIP JPMorgan Mid Cap Value Fund	0.98	4.98	9.26	21.05	7.51	9.61	8.40	10.61	-8.39	29.56	0.12	26.44
LVIP Wellington SMID Cap Value Fund	1.04	5.22	5.52	18.18	7.35	10.59	7.54	16.95	-10.23	27.88	1.52	30.27
Russell Midcap® Value Index		5.18	8.23	20.40	6.80	9.94	8.57	12.71	-12.03	28.34	4.96	27.06
Small Cap Blend												
LVIP JPMorgan Small Cap Core Fund	1.01	3.43	9.74	21.79	1.26	8.13	7.69	12.80	-19.56	21.06	13.34	24.26
LVIP SSGA Small-Cap Index Fund	0.63	3.55	5.02	18.98	-0.71	7.40	6.89	16.21	-20.98	14.27	18.90	24.72
Invesco V.I. Main Street Small Cap Fund®	1.12	4.50	6.73	21.44	4.43	11.72	8.93	17.82	-16.04	22.26	19.64	26.13
Russell 2000® Index		3.58	5.18	19.71	-0.10	8.10	7.58	16.93	-20.44	14.82	19.96	25.52
Small Cap Growth												
Delaware Ivy VIP Small Cap Growth Portfolio	1.14	2.23	11.83	16.92	-2.70	6.85	7.57	13.11	-26.83	3.99	37.66	23.37
Russell 2000® Growth Index		2.80	7.58	20.35	-2.68	7.38	7.89	18.66	-26.36	2.83	34.63	28.48
Small Cap Value												
Delaware VIP® Small Cap Value Series	1.08	5.64	6.06	18.01	4.24	8.44	7.08	9.10	-12.36	34.01	-2.18	27.72
Franklin Small Cap Value VIP Fund	1.01	4.75	4.83	15.90	3.59	9.68	7.28	12.67	-10.11	25.17	5.13	26.23
LVIP Channing Small Cap Value Fund	1.12	5.02	9.26	26.15				19.65				
LVIP Franklin Templeton Multi-Factor SMID Cap Equity Fund	0.64	4.24	8.21	24.82	4.73	10.66	7.69	15.25	-12.67	33.32	5.72	19.52
Russell 2000® Value Index		4.38	2.90	18.75	2.22	8.17	6.87	14.65	-14.48	28.27	4.63	22.39
Defined Outcome Funds**												
Lincoln S&P 500 Buffer Fund May	1.05	0.91	4.34	16.53				16.63	-6.88			
S&P 500® Price Return Index		3.10	10.16	27.86				24.23	-19.44			
Lincoln S&P 500 Ultra Buffer Fund May	1.05	0.63	2.80	12.14				13.00	-3.06			
S&P 500® Price Return Index		3.10	10.16	27.86				24.23	-19.44			
Lincoln Nasdaq-100 Buffer Fund Jun	1.20	1.01	5.31	21.85				31.67	-14.61			
Invesco QQQ Trust™, Series 1***		1.14	8.42	38.35				53.79	-33.07			

** Available in Lincoln Investor Advantage (LIA) Pro Only

*** Invesco QQQ is an exchange-traded fund that tracks the Nasdaq-100 Index™. The Index includes the 100 largest non-financial companies listed on the Nasdaq based on market cap.

Global/International (Build Your Own)

Global/International Equity Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
International Blend												
American Funds International Fund	1.03	3.52	6.48	11.92	-1.08	3.39	3.79	15.56	-21.02	-1.71	13.66	22.67
First Trust International Developed Capital Strength Portfolio	1.20	1.18	3.12	11.14	4.52			16.90	-19.38	19.24		
LVIP Dimensional International Core Equity Fund	0.87	3.66	4.28	12.82	3.67	6.65		15.72	-13.64	12.94	6.61	20.53
LVIP SSGA International Index Fund	0.62	3.12	5.48	14.33	4.33	6.80	4.24	17.27	-14.53	10.78	7.58	21.28
LVIP Vanguard International Equity ETF Fund	0.59	3.27	4.21	12.58	1.10	5.53	4.19	15.07	-16.83	7.89	10.61	21.90
MSCI EAFE Index (net dividends)		3.29	5.78	15.32	4.78	7.33	4.80	18.24	-14.45	11.26	7.82	22.01
International Growth												
Invesco V.I. EQV International Equity Fund	1.16	1.04	4.36	11.76	0.96	6.22	4.45	17.87	-18.50	5.61	13.74	28.24
LVIP MFS International Growth Fund	1.04	1.61	4.65	10.00	4.31	7.92	6.91	14.42	-14.50	10.97	14.25	27.25
Invesco Oppenheimer V.I. International Growth Fund	1.25	1.83	4.21	13.59	0.28	7.00	3.88	20.64	-27.16	10.12	21.04	27.95
MSCI EAFE Growth Index (net dividends)		2.33	7.03	13.28	2.76	7.82	5.86	17.58	-22.95	11.25	18.29	27.90
International Value												
LVIP Mondrian International Value Fund	1.01	3.14	2.09	11.94	4.31	4.46	3.03	19.81	-10.98	10.99	-5.21	17.95
LVIP Franklin Templeton Multi-Factor International Equity Fund	0.65	3.93	6.20	18.06	5.71	6.03	4.28	18.62	-7.24	12.87	-4.34	15.13
MFS® VIT II International Intrinsic Value Portfolio	1.15	4.97	6.97	14.98	2.50	7.30	7.28	17.37	-23.75	10.28	20.21	25.65
Templeton Foreign VIP Fund	1.19	4.63	2.54	12.77	3.25	4.23	1.44	20.69	-7.75	4.10	-1.34	12.49
MSCI EAFE Value Index (net dividends)		4.36	4.48	17.32	6.59	6.39	3.49	18.95	-5.58	10.89	-2.63	16.09
Global/International Equity Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
World Equity												
American Funds Global Growth Fund	0.91	3.56	10.88	23.66	4.53	12.41	10.57	22.29	-24.92	16.14	30.17	34.87
American Funds Global Small Capitalization Fund	1.16	1.36	2.12	10.70	-5.17	5.48	5.39	15.79	-29.69	6.43	29.39	31.24
LVIP Loomis Sayles Global Growth Fund	1.12	0.03	6.60	24.00	3.52	11.05		36.38	-26.00	5.75	34.32	30.14
MSCI All Country World Index (net dividends)		3.14	8.20	23.22	6.96	10.92	8.66	22.20	-18.36	18.54	16.25	26.60
Emerging Markets												
American Funds New World Fund®	1.07	2.38	5.09	14.09	-0.59	6.48	5.03	15.67	-22.25	4.63	23.29	28.82
Delaware VIP® Emerging Markets Series	1.48	4.47	7.42	14.07	-5.92	3.39	3.42	13.45	-27.81	-3.13	24.69	22.25
LVIP SSGA Emerging Markets Equity Index Fund	0.75	2.25	2.02	6.49	-6.27	1.00		8.56	-21.39	-3.54	16.91	17.46
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund	0.71	2.43	3.55	9.28	0.06	2.73	2.06	9.76	-12.05	8.51	2.40	7.35
MSCI Emerging Markets Index (net dividends)		2.48	2.37	8.15	-5.05	2.22	2.95	9.83	-20.09	-2.54	18.31	18.44

Fixed Income/Other (Build Your Own)

Fixed Income Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
Core Bonds												
American Funds Mortgage Fund	0.80	0.89	-1.30	-0.42	-2.66	-0.07	0.93	3.51	-10.16	-0.78	6.38	4.80
LVIP JPMorgan Core Bond Fund	0.76	0.90	-0.56	1.65	-2.39	0.38	1.36	5.66	-12.73	-1.66	7.68	7.87
LVIP American Preservation Fund	0.85	0.48	-0.20	1.47	-1.22	0.63	0.89	3.74	-6.97	-0.86	5.44	4.06
LVIP Delaware Bond Fund	0.72	0.94	-0.77	1.91	-3.11	0.31	1.36	5.57	-14.00	-2.14	9.48	8.83
LVIP Vanguard Bond Allocation Fund	0.61	0.86	-0.79	1.79	-2.84	-0.35	0.77	5.73	-13.58	-1.54	5.42	7.20
LVIP SSGA Bond Index Fund	0.62	0.77	-0.88	1.06	-3.06	-0.21	0.97	5.03	-13.66	-2.22	7.23	7.97
LVIP Western Asset Core Bond Fund	0.77	0.95	-0.93	1.52	-3.67	-0.20		6.19	-16.62	-1.97	8.73	10.21
Putnam VT Income Fund	0.86	1.13	0.15	2.75	-3.88	-0.35	1.13	4.69	-13.81	-4.59	5.72	11.89
Multi-Sector Bonds												
Columbia VP Strategic Income Fund	0.93	0.82	0.55	6.72	-0.73	2.06	2.76	9.20	-11.52	1.63	6.62	10.22
LVIP Delaware Diversified Income Fund	0.84	0.96	-0.57	2.60	-2.82	0.81	1.51	5.94	-14.12	-1.62	10.69	10.08
Fidelity® VIP Strategic Income Portfolio	0.92	1.35	1.59	7.65	0.55	2.77	3.01	9.18	-11.52	3.44	7.25	10.66
Lord Abbett Series Fund Bond Debenture Portfolio	0.89	1.35	1.94	6.84	-1.00	2.19	3.40	6.55	-12.81	3.28	7.30	13.35
PIMCO VIT Dynamic Bond Portfolio ¹	1.11	0.88	1.09	6.13	0.48	1.87	2.24	6.99	-6.45	1.19	4.70	4.83
Virtus Newfleet Multi-Sector Intermediate Bond Series	0.95	1.06	1.29	7.35	0.54	2.55	2.81	8.69	-9.52	1.07	6.53	10.47
Bloomberg U.S. Aggregate Bond Index		0.92	-0.78	1.70	-2.46	0.36	1.54	5.53	-13.01	-1.54	7.51	8.72
Short-Term Bonds												
Lord Abbett Series Fund Short Duration Income Portfolio	0.84	0.46	0.84	4.25	0.28	1.46		5.05	-5.06	0.63	3.13	5.06
LVIP Delaware Limited-Term Diversified Income Fund	0.83	0.43	0.43	3.72	0.00	1.29	1.34	4.68	-4.40	-1.04	4.17	4.80
LVIP PIMCO Low Duration Bond Fund	0.76	0.56	0.96	4.43	-0.23	1.00		4.61	-5.12	-0.89	3.83	3.11
LVIP SSGA Short-Term Bond Index Fund	0.61	0.44	0.63	4.33	0.37	1.41		4.91	-3.69	-0.77	3.40	4.53
ICE Bank of America Merrill Lynch US Treasuries 1 - 3 Year Index		0.32	0.30	2.97	0.08	1.16	1.07	4.26	-3.65	-0.55	3.10	3.55
International/Global Bonds												
Columbia VP Emerging Markets Bond Fund	1.00	1.94	1.81	10.15	-1.24	0.45	2.11	10.02	-16.16	-2.45	7.16	12.08
LVIP Mondrian Global Income Fund	0.89	0.42	-3.49	-2.23	-5.94	-2.31	-0.44	3.76	-15.34	-5.33	6.52	6.47
PIMCO VIT Emerging Markets Bond Portfolio ¹	1.14	2.12	1.98	10.63	-0.81	1.22	2.62	11.00	-15.80	-2.66	6.60	14.65
Templeton Global Bond VIP Fund	0.87	0.00	-4.49	-2.94	-3.00	-3.47	-1.28	2.82	-5.13	-5.01	-5.35	1.86
FTSE World Government Bond Index		0.43	-2.42	-0.84	-6.12	-2.21	-0.82	5.19	-18.26	-6.97	10.11	5.90
High Yield Bonds												
Delaware Ivy VIP High Income Portfolio	0.92	1.01	1.69	10.89	1.53	3.55	3.54	11.95	-11.12	6.06	6.03	11.19
LVIP Delaware High Yield Fund	1.04	1.04	1.14	10.42	1.43	3.91	3.08	12.34	-11.66	4.59	6.89	16.12
LVIP JPMorgan High Yield Fund	0.92	0.96	1.04	9.58	1.63	3.43	3.56	11.49	-10.46	6.17	5.30	12.70
Bloomberg U.S. High-Yield 2% Issuer Capped Bond Index		1.18	1.47	11.15	2.19	4.19	4.44	13.44	-11.18	5.26	7.05	14.32
TIPS												
LVIP BlackRock Inflation Protected Bond Fund	0.80	0.74	0.24	1.91	1.36	2.55	1.80	4.81	-4.95	4.41	5.02	5.62
Other												
Eaton Vance VT Floating-Rate Income Fund	1.17	0.80	1.95	10.36	4.14	3.82	3.35	11.21	-2.74	3.63	2.00	7.08
LVIP Delaware Diversified Floating Rate Fund	0.88	0.62	1.74	6.28	2.29	2.09	1.55	5.31	-0.16	0.14	1.12	4.34
LVIP Government Money Market Fund	0.66	0.40	1.18	4.73	2.25	1.61	0.98	4.48	1.12	0.01	0.19	1.54
7 Day Money Market Yield as of 3/31/2024: 4.72%												
FTSE 3 Month Treasury Bill		0.46	1.37	5.52	2.70	2.07	1.39	5.26	1.50	0.05	0.58	2.25

Fixed Income/Other (Build Your Own)(cont.)

Alternatives Performance as of 3/31/24*	Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
Alternative Strategies												
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio	1.36	1.47	1.47	7.64	1.70	3.32		7.53	-6.61	4.66	6.58	8.60
Guggenheim VT Long Short Equity	1.78	3.62	14.56	22.97	7.38	7.86	4.83	12.75	-14.39	23.80	4.93	5.54
Guggenheim VT Multi-Hedge Strategies	1.67	2.37	4.94	8.51	2.64	4.66	3.12	4.37	-3.40	8.10	7.39	5.01
ICE Bank of America Merrill Lynch USD 3-Month Deposit Offered Rate Constant Maturity Index	0.46	1.34	5.36	2.58	2.15	1.57	5.12	1.21	0.17	1.08	2.60	
Alternative Assets-Infrastructure												
ALPS/Alerian Energy Infrastructure Portfolio	1.30	6.72	11.55	27.19	19.65	8.76	3.50	13.91	17.32	37.77	-25.12	20.41
Morgan Stanley VIF Global Infrastructure Portfolio	1.13	2.74	-0.83	-1.29	1.41	3.64	4.39	4.27	-8.32	14.00	-1.43	27.87
Dow Jones Brookfield Global Infrastructure Index	3.05	-0.21	2.58	4.35	4.73	5.63	5.54	-5.81	20.86	-6.17	29.84	
Alternative Assets-Commodities												
Columbia VP Commodity Strategy Fund	1.00	4.93	4.36	1.58	12.21	8.77	-0.92	-7.14	18.70	32.01	-1.55	7.78
PIMCO VIT CommodityRealReturn® Strategy Portfolio ¹	1.39	3.74	2.22	-1.57	7.86	7.08	-1.40	-7.93	8.66	33.11	1.23	11.35
Bloomberg Commodity Index	3.31	2.19	-0.56	9.11	6.38	-1.56	-7.91	16.09	27.11	-3.12	7.69	
Alternative Assets-Hard Assets												
VanEck VIP Global Resources Fund	1.33	9.43	2.68	2.00	4.61	8.24	-1.16	-3.84	8.12	18.68	18.83	11.55
S&P 500 North American Natural Resources	10.54	11.18	18.57	21.88	12.13	3.66	3.66	34.07	39.94	-19.01	17.63	
Alternative Assets-Private Equity												
ALPS Global Opportunity Portfolio	2.23	2.28	6.47	31.58	5.35	10.20		28.80	-28.91	23.93	9.25	39.84
MSCI World Index (net dividends)	3.21	8.88	25.11	8.60	12.07	9.39	23.79	-18.14	21.82	15.90	27.67	
Real Estate												
LVIP Delaware U.S. REIT Fund	1.13	1.81	0.04	8.82	3.36	3.18	4.96	12.24	-25.53	42.54	-10.64	26.50
FTSE NAREIT Equity REITs	2.06	-0.20	10.54	4.14	4.15	6.61	13.73	-24.37	43.24	-8.00	26.00	
LVIP BlackRock Real Estate Fund	1.06	2.61	-1.72	9.86	-1.95	1.30	3.10	12.79	-28.82	27.69	-2.45	24.60
FTSE EPRA/NAREIT Developed Index	3.45	-1.30	7.41	-1.13	-0.21	3.05	9.67	-25.09	26.09	-9.04	21.91	
Sector												
Delaware Ivy VIP Energy Portfolio	1.23	9.50	8.43	17.18	25.70	6.35	-2.16	4.05	50.42	42.00	-36.83	3.48
S&P 1500 Energy	10.58	13.68	18.84	29.75	12.37	3.96	-0.63	63.77	55.15	-33.81	10.05	
Delaware Ivy VIP Science and Technology Portfolio	1.17	1.42	15.15	39.57	6.87	15.89	12.40	39.05	-31.83	15.17	35.36	49.48
S&P North American Technology	2.39	15.31	52.97	13.65	21.25	20.19	61.13	-35.36	26.40	45.15	42.68	
MFS® VIT Utilities Series	1.03	4.98	-1.01	-2.86	2.98	5.35	5.38	-2.33	0.48	13.82	5.62	24.80
S&P 500 Sec/Utilities	6.62	4.57	0.42	4.14	5.87	8.35	-7.08	1.57	17.67	0.48	26.35	
Putnam VT Global Health Care Fund	1.01	3.14	8.74	21.22	10.25	13.14	10.45	9.13	-4.67	19.40	16.28	30.29
MSCI World/Health Care (net dividends)	2.35	7.47	13.32	7.85	10.33	9.19	3.76	-5.41	19.80	13.52	23.24	
Fidelity® VIP Consumer Discretionary Portfolio	0.91	1.54	7.14	31.39	3.76	12.25	11.66	41.86	-34.63	19.41	36.15	27.19
MSCI US IMI/Consumer Discr 25-50	0.75	4.60	26.66	3.29	14.15	12.94	40.07	-35.31	24.73	47.89	27.15	
Fidelity® VIP Consumer Staples Portfolio	0.90	4.45	4.66	5.89	5.83	8.97	9.14	3.05	-0.62	14.24	11.78	31.42
MSCI US IMI/Cons Staples 25-50	3.26	7.15	7.41	6.54	9.02	8.25	1.59	-2.39	16.77	10.10	25.18	
Fidelity® VIP Financials Portfolio	0.90	5.56	10.77	34.71	9.44	13.72	10.40	14.59	-8.33	33.19	0.77	34.33
MSCI US IMI/Financials 25-50	4.83	11.37	33.61	8.41	11.54	10.12	13.40	-12.81	34.53	-2.79	30.79	
Fidelity® VIP Technology Portfolio	0.88	1.84	13.51	43.30	13.99	25.02	20.73	58.14	-35.86	28.16	64.95	51.32
MSCI US IMI/Info Tech 25-50	1.41	8.57	36.74	14.24	22.06	19.76	52.26	-29.76	30.20	45.70	48.27	

¹ Only available for purchases prior to January 9, 2017

Represents fund level performance. Product level charges would reduce the performance shown. Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Please read the prospectus carefully before investing.

*Returns are non-standardized. Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. Returns prior to the inception of the risk overlay are not shown. Fund expenses shown are as of May 1, 2023.

Hedged Equity/Asset Allocation (Choose Your Own)

Asset Allocation Performance as of 3/31/24*												Fund Expense	Mar.	YTD	1 Yr	3 Yr	5 Yr	10 Yr	2023	2022	2021	2020	2019
Hedged Equity **																							
Lincoln Hedged S&P 500 4		1.04	1.27	4.54	14.71				14.80	-9.24													
Lincoln Hedged S&P 500 2		1.04	1.21	4.12	16.02				17.35	-6.66													
Lincoln Hedged S&P 500 3		1.04	1.50	4.85	18.43				17.46														
Reference Composite (+)			2.68	7.72	22.43	8.02	11.56	10.25	20.88	-16.71	20.63	16.74	25.58										
Lincoln Hedged Nasdaq-100		1.18	0.99	4.49	24.56				36.33	-17.41													
Lincoln Hedged Nasdaq-100 Fd 2		1.18	0.99	4.46	17.21				26.35	-20.38													
Lincoln Hedged Nasdaq-100 Fd 3		1.18	1.39	2.79	17.51				32.73														
Reference Nasdaq Composite (+)			1.16	6.35	29.44	9.08	15.91	14.66	41.57	-27.69	19.77	38.52	31.41										
Defensive Equity Strength Model *																							
First Trust Defensive Equity Strength Model ^{2,3}		1.19	1.80	5.52																			
Reference Global Composite (+)			2.66	6.55	19.11	6.13	9.78	8.54	18.77	-16.24	16.46	15.28	23.62										
Hedged Conservative Equity																							
Lincoln Hedged S&P 500 Cnsv 4 **		1.04	0.90	3.23	10.89				10.69	-5.63													
Lincoln Hedged S&P 500 Cnsv 2 **		1.03	0.94	3.14	14.51				15.65	-1.75													
Lincoln Hedged S&P 500 Cnsv 3 **		1.04	1.15	3.10	12.99				11.39														
First Trust Capital Strength Hedged Equity Portfolio		1.25	0.40	1.63																			
Reference Conservative Composite (+)			2.35	6.02	18.09	5.93	9.40	8.57	17.71	-15.91	15.96	15.37	22.11										
Lincoln Opportunistic Hedged Equity Fund		1.05	1.68	6.06																			
Lincoln Opportunistic Hedged Equity Composite (+)			2.14	6.79	19.64	8.05	10.16	8.55	17.61	-10.69	16.66	12.64	19.39										
TRICAP Portfolio Allocations																							
IS TRICAP Growth																							
American Funds IS TRICAP Growth Portfolio ²		0.82	2.48	9.17	27.98	7.62	12.79	11.15	25.96	-20.21	17.76	26.83	23.13										
IS TRICAP Growth Blended Composite (+)			2.68	7.72	22.43	8.02	11.56	10.25	20.88	-16.71	20.63	16.74	25.58										
IS TRICAP Global Growth																							
American Funds IS TRICAP Global Growth Portfolio ²		0.85	2.81	8.54	22.12	5.95	10.45	9.24	19.89	-17.98	15.57	19.04	24.81										
IS TRICAP Global Growth Blended Composite (+)			2.66	6.55	19.11	6.13	9.78	8.54	18.77	-16.24	16.46	15.28	23.62										
Global Growth																							
American Funds Capital Income Builder®		0.77	2.77	3.65	10.44	4.51	6.24		8.76	-7.37	14.68	4.11	17.62										
DimensionalVanguard Global Growth Allocation Model ²		0.63	2.70	5.44	16.49	4.18	8.13	7.06	16.39	-15.86	13.82	13.92	21.25										
Franklin Allocation VIP Fund		0.92	2.29	5.29	13.97	3.67	6.67	4.85	14.62	-16.19	11.54	11.75	19.56										
LVIP American Growth Allocation Fund		0.94	2.52	5.52	15.15	3.08	7.46	6.53	14.55	-15.96	10.50	16.79	19.20										
LVIP SSGA Moderately Aggressive Index Allocation Fund		0.75	2.54	4.77	13.82	2.74	6.90	5.83	14.54	-16.09	11.09	13.99	19.43										
LVIP Structured Moderately Aggressive Allocation Fund		0.83	2.84	5.65	15.53	3.60	6.91	5.70	13.98	-13.35	13.39	9.01	17.14										
Global Growth Blended Composite (+)			2.66	5.35	16.11	3.99	8.16	7.15	16.42	-16.07	12.56	15.45	21.70										
Global Moderate																							
American Funds Asset Allocation Fund		0.80	2.97	6.94	19.41	5.10	8.43	7.62	14.02	-13.66	14.84	12.16	20.93										
LVIP BlackRock Global Allocation Fund		0.98	2.51	5.39	14.70	2.09			13.35	-15.58	7.31	19.01											
DimensionalVanguard Moderate Allocation Model ²		0.71	2.70	4.69	14.36	3.82	7.40		14.27	-13.80	13.16	11.93	18.77										
Delaware Ivy VIP Asset Strategy Portfolio		0.87	2.63	7.08	16.79	4.51	7.89	4.33	13.90	-14.71	10.44	13.88	21.78										
LVIP American Balanced Allocation Fund		0.92	2.26	4.60	13.50	2.81	6.94	6.02	13.27	-14.92	10.24	15.97	17.22										
LVIP SSGA Moderate Index Allocation Fund		0.75	2.28	4.18	12.19	2.36	6.29	5.37	13.28	-15.62	10.12	13.55	17.94										
LVIP Structured Moderate Allocation Fund		0.82	2.57	4.93	13.65	2.98	6.32	5.29	12.81	-13.38	11.87	9.59	16.28										
Global Moderate Blended Composite (+)			2.42	4.53	14.16	3.13	7.22	6.53	14.90	-15.69	10.64	14.99	19.95										
U.S. Moderate																							
American Century VP Balanced Fund		1.08	2.25	6.13	16.92	4.25	7.54	6.71	16.12	-17.47	15.48	12.27	19.38										
Fidelity® VIP Balanced Portfolio		0.72	2.39	7.00	20.77	6.25	11.42	9.35	21.29	-18.19	17.99	22.13	24.11										
First Trust Dorsey Wright Tactical Core Portfolio		1.30	2.82	8.48	18.37	1.76	5.79		10.05	-17.05	13.87	11.09	20.99										
First Trust/Dow Jones Dividend & Income Allocation Portfolio		1.20	2.71	3.17	11.42	2.58	5.89	6.56	10.51	-12.20	11.40	7.81	20.77										
Invesco V.I. Equity and Income Fund		0.82	3.92	6.97	17.41	5.80	9.13	7.27	10.24	-7.71	18.35	9.65	20.01										
MFS® VIT Total Return Series		0.86	3.36	4.37	13.84	4.12	7.40	6.52	10.22	-9.84	13.84	9.52	20.12										
Putnam VT George Putnam Balanced Fund		0.92	2.66	7.47	21.93	6.52	9.96	8.56	19.90	-15.99	14.04	15.32	24.00										
U.S. Moderate Blended Composite (+)			2.45	5.31	16.64	4.25	8.41	7.81	16.29	-16.24	13.57	16.01	21.76										
Global Conservative																							
Franklin Income VIP Fund		0.81	2.74	2.32	7.79	4.65	5.39	4.67	8.55	-5.59	16.59	0.58	16.05										
LVIP SSGA Conservative Index Allocation Fund		0.76	1.75	2.53	8.32	0.64	4.25	3.94	10.46	-14.96	6.10	11.91	14.54										
LVIP Structured Conservative Allocation Fund		0.85	1.97	2.99	9.13	0.91	4.21	3.84	9.99	-13.52	7.17	9.40	13.36										
PIMCO VIT All Asset Portfolio		1.64	1.78	1.78	6.80	1.97	5.18	3.89	8.02	-11.87	16.04	7.91	11.74										
Global Conservative Blended Composite (+)			1.96	2.95	10.38	1.64	5.33	5.17	12.06	-14.70	7.17	13.07	16.45										
U.S. Conservative																							
First Trust Multi Income Allocation Portfolio		1.20	2.19	2.82	10.42	4.42	5.09		8.94	-7.52	12.68	2.49	16.31										
U.S. Conservative Blended Composite (+)			1.94	3.26	11.50	2.05	5.79	5.78	12.65	-15.06	8.35	13.43	17.36										

Hedged Equity/Asset Allocation (Choose Your Own)(cont.)

(+) Fund performance is shown in comparison to a composite of various market indices blended corresponding to the target asset allocation of the relevant Fund. The composites are compiled by Lincoln Financial Investments Corporation/LFI (formerly Lincoln Investment Advisors Corporation/LIAC), the Fund’s adviser. **Global Growth Blended Composite:** 46% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 30% Bloomberg U.S. Aggregate/ 20% MSCI EAFE (net)/ 4% MSCI EM (net). **Global Moderate Blended Composite:** 41% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 40% Bloomberg U.S. Aggregate/ 15% MSCI EAFE (net)/ 4% MSCI EM (net). **Global Conservative Blended Composite:** 30% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 60% Bloomberg U.S. Aggregate/ 10% MSCI EAFE (net). **All Equity Composite:** 66% Russell (71% R1000; 11% R2000; 18% RMid Cap)/ 27% MSCI EAFE (net)/ 7% MSCI EM (net). **U.S. Growth Blended Composite:** 70% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 30% Bloomberg U.S. Aggregate. **U.S. Moderate Blended Composite:** 60% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 40% Bloomberg U.S. Aggregate. **U.S. Conservative Blended Composite:** 40% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 60% Bloomberg U.S. Aggregate. **Global Aggressive Growth Blended Composite:** 52% Russell (71% R1000; 10% R2000; 19% RMid Cap)/ 20% Bloomberg U.S. Aggregate/ 23% MSCI EAFE (net)/ 5% MSCI EM (net). **U.S. Aggressive Growth Blended Composite:** 80% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 20% Bloomberg U.S. Aggregate. **U.S. Balanced Blended Composite:** 50% Russell (70% R1000; 10% R2000; 20% RMid Cap)/ 50% Bloomberg U.S. Aggregate. **Global Balanced Blended Composite:** 35% Russell (71% R1000; 9% R2000; 21% RMid Cap)/ 50% Bloomberg U.S. Aggregate/ 13% MSCI EAFE (net)/ 2% MSCI EM (net). **IS TRICAP Growth Blended Composite:** 75% S&P 500 TR/ 25% Bloomberg U.S. Aggregate. **IS TRICAP Global Growth Blended Composite:** 55% S&P 500 TR/ 20% MSCI ACWI ex USA/ 25% Bloomberg U.S. Aggregate. **IS TRICAP Moderate Growth Blended Composite:** 70% S&P 500 TR/ 30% Bloomberg U.S. Aggregate. **IS TRICAP Global Moderate Growth Blended Composite:** 50% S&P 500 TR/ 20% MSCI ACWI ex USA/ 30% Bloomberg U.S. Aggregate. **Reference Composite:** 75% S&P 500 TR/ 25% Bloomberg U.S. Aggregate. **Reference Global Composite:** 55% S&P 500 TR/ 20% MSCI ACWI ex USA/ 25% Bloomberg U.S. Aggregate. **Reference Nasdaq Composite:** 75% Nasdaq 100 TR/ 25% Bloomberg U.S. Aggregate. **Reference Conservative Composite:** 60% S&P 500 TR/ 40% Bloomberg U.S. Aggregate. **Lincoln Opportunistic Hedged Equity Composite:** 60% S&P 500 TR/ 40% S&P U.S. Treasury Bond 0-1 Year TR. An index is unmanaged, and one cannot invest directly in an index. Indices do not reflect the deduction of any fees.

** Available in Lincoln Investor Advantage (LIA) PRO only

2. The allocation models shown are not mutual funds and the model performance shown does not represent performance of the actual underlying funds. Asset allocation model information is provided for illustrative purposes only and is not indicative of any product or performance. It does not portray any actual investment results and is not intended to provide investment advice. The model performance shown was obtained over a variety of market and economic conditions. Model performance was calculated using the weighted performance of the underlying funds, excluding variable annuity product fees (including but not limited to M&E (guarantee of principal death benefit), contract administration fees, rider fees, annual charges) but including fund expenses and reinvestment of dividend and capital gains. The share class used to calculate the model performance is the same share class used for all performance information. Model allocations are rebalanced on the first business day of each quarter resetting to their initial fund allocation.
- The model performance information presented does not represent the actual performance of any product or service and was achieved through retroactive application of historical information with the benefit of hindsight. Returns shown are not standardized. Standardized total return information for all individual underlying funds reflected in the models can be found on pages 11-13. The model performance shown does not reflect actual performance for any specific fund and the model information above is for illustrative purposes only. Past performance does not guarantee or predict future performance. Asset allocation does not guarantee performance or protect against loss, including loss of principal.
3. Available in Lincoln Investor Advantage (LIA) and Lincoln Investor Advantage (LIA) PRO only

Model Allocations

American Funds IS TRICAP Growth Portfolio	American Funds IS TRICAP Global Growth Portfolio
40% American Funds IS Growth	40% American Funds IS Global Growth
40% American Funds IS Growth-Income	40% American Funds IS Growth-Income
20% LVIP American Preservation Svc	20% LVIP American Preservation Svc
Dimensional/Vanguard Global Growth Allocation Model	Dimensional/Vanguard Moderate Allocation Model
30% LVIP Vanguard Bond Allocation Fund	40% LVIP Vanguard Bond Allocation Fund
25% LVIP Dimensional U.S. Core Equity 1 Fund	30% LVIP Dimensional U.S. Core Equity 2 Fund
25% LVIP Vanguard Domestic Equity ETF Fund	15% LVIP Dimensional International Core Equity Fund
20% LVIP Vanguard International Equity ETF Fund	15% LVIP Dimensional U.S. Core Equity 1 Fund
First Trust Defensive Equity Strength Model	
25% First Trust Capital Strength Portfolio	
20% First Trust Growth Strength Portfolio	
20% First Trust International Developed Capital Strength Portfolio	
35% First Trust Capital Strength Hedged Equity Portfolio	

Investor Advantage B Share Performance as of 3/31/2024**

Fund Name	Mar.	YTD	1 yr	3 yr	5 yr	10 yr	2023	2022	2021	2020	2019
ALPS/Alerian Energy Infrastructure Portfolio	6.63%	11.29%	25.99%	18.52%	7.73%	2.52%	12.83%	16.22%	36.47%	-25.84%	19.27%
ALPS Global Opportunity Portfolio	2.20%	6.22%	30.33%	4.35%	9.16%	N/A	27.58%	-29.58%	22.76%	8.22%	38.52%
American Century VP Balanced Fund	2.17%	5.88%	15.81%	3.27%	6.52%	5.71%	15.02%	-18.25%	14.39%	11.21%	18.26%
American Century VP Large Company Value Fund	4.23%	6.72%	11.92%	6.13%	8.40%	7.05%	2.79%	-1.40%	20.38%	1.52%	26.10%
American Funds Asset Allocation Fund	2.89%	6.69%	18.28%	4.11%	7.41%	6.60%	12.94%	-14.48%	13.76%	11.10%	19.78%
American Funds Capital Income Builder®	2.68%	3.41%	9.39%	3.52%	5.24%	N/A	7.72%	-8.25%	13.60%	3.13%	16.51%
American Funds Global Growth Fund	3.47%	10.62%	22.49%	3.55%	11.34%	9.52%	21.13%	-25.63%	15.04%	28.94%	33.60%
American Funds Global Small Capitalization Fund	1.28%	1.88%	9.66%	-6.07%	4.48%	4.39%	14.69%	-30.35%	5.42%	28.17%	30.00%
American Funds Growth Fund	2.66%	12.19%	37.53%	7.47%	17.09%	14.29%	36.83%	-30.77%	20.53%	50.28%	29.21%
American Funds Growth-Income Fund	3.06%	10.31%	30.34%	9.49%	11.67%	10.55%	24.63%	-17.49%	22.63%	12.18%	24.66%
American Funds International Fund	3.44%	6.23%	10.86%	-2.01%	2.41%	2.81%	14.46%	-21.77%	-2.64%	12.58%	21.51%
American Funds Mortgage Fund	0.80%	-1.53%	-1.37%	-3.58%	-1.01%	-0.02%	2.53%	-11.01%	-1.72%	5.38%	3.81%
American Funds New World Fund®	2.30%	4.84%	13.01%	-1.53%	5.47%	4.04%	14.57%	-22.99%	3.64%	22.13%	27.60%
American Funds Washington Mutual Investors Fund	3.36%	8.85%	25.20%	9.54%	10.95%	9.26%	15.86%	-9.55%	26.31%	7.45%	19.89%
ClearBridge Variable Aggressive Growth Portfolio	0.68%	4.10%	20.20%	-2.24%	6.14%	5.05%	22.96%	-27.28%	9.00%	16.62%	23.56%
ClearBridge Variable Large Cap Growth Portfolio	1.07%	12.87%	38.68%	9.02%	13.59%	13.21%	42.30%	-33.06%	20.48%	29.18%	30.59%
ClearBridge Variable Mid Cap Portfolio	2.89%	5.60%	16.18%	-0.09%	7.31%	6.13%	11.55%	-26.21%	27.17%	14.01%	31.39%
Columbia VP Commodity Strategy Fund	4.85%	4.11%	0.61%	11.15%	7.74%	-1.85%	-8.02%	17.58%	30.76%	-2.48%	6.76%
Columbia VP Emerging Markets Bond Fund	1.86%	1.57%	9.11%	-2.17%	-0.51%	1.15%	8.98%	-16.95%	-3.38%	6.15%	11.03%
Columbia VP Strategic Income Fund	0.74%	0.31%	5.71%	-1.67%	1.10%	1.79%	8.17%	-12.35%	0.67%	5.62%	9.18%
Delaware Ivy VIP Asset Strategy Portfolio	2.54%	6.83%	15.69%	3.52%	6.87%	3.35%	12.86%	-15.54%	9.40%	12.80%	20.63%
Delaware Ivy VIP Energy Portfolio	9.42%	8.18%	16.07%	24.51%	5.34%	-3.08%	3.03%	49.05%	40.66%	-37.43%	2.50%
Delaware Ivy VIP High Income Portfolio	0.93%	1.46%	9.84%	0.19%	2.57%	2.56%	10.69%	-11.81%	5.06%	5.03%	10.14%
Delaware Ivy VIP Mid Cap Growth Portfolio	2.41%	6.75%	14.23%	-0.59%	10.77%	10.03%	18.48%	-31.45%	15.26%	47.59%	36.64%
Delaware Ivy VIP Science and Technology Portfolio	1.34%	14.88%	38.25%	5.86%	14.79%	11.34%	37.75%	-32.48%	14.08%	34.08%	48.07%
Delaware Ivy VIP Small Cap Growth Portfolio	2.14%	11.56%	15.81%	-3.62%	5.84%	6.56%	11.96%	-27.46%	3.01%	36.36%	22.20%
Delaware VIP® Emerging Markets Series	4.39%	7.16%	12.99%	-6.81%	2.41%	2.44%	12.37%	-28.49%	-4.05%	23.51%	21.10%
Delaware VIP® Small Cap Value Series	5.56%	5.81%	16.89%	3.25%	7.41%	6.06%	8.06%	-13.18%	32.75%	-3.10%	26.51%
Eaton Vance VT Floating-Rate Income Fund	0.72%	1.71%	9.31%	3.16%	2.84%	2.37%	10.16%	-3.65%	2.62%	1.05%	6.12%
Fidelity® VIP Balanced Portfolio	2.31%	6.80%	19.63%	5.25%	10.36%	8.31%	20.09%	-18.96%	16.88%	20.97%	22.94%
Fidelity® VIP Consumer Discretionary Portfolio	1.45%	6.88%	30.05%	2.58%	10.97%	10.36%	40.34%	-35.43%	18.03%	34.57%	25.72%
Fidelity® VIP Consumer Staples Portfolio	4.36%	4.42%	4.80%	4.63%	7.72%	7.43%	1.93%	-1.79%	12.92%	10.47%	29.90%
Fidelity® VIP Contrafund® Portfolio	3.23%	16.55%	40.83%	11.52%	15.70%	11.80%	31.86%	-27.18%	26.31%	29.00%	30.03%
Fidelity® VIP Financials Portfolio	5.48%	10.51%	33.32%	8.20%	12.42%	9.11%	13.34%	-9.42%	31.66%	-0.43%	32.78%
Fidelity® VIP Growth Portfolio	2.30%	15.61%	41.61%	11.25%	18.07%	14.66%	34.60%	-25.36%	21.74%	42.19%	32.71%
Fidelity® VIP Mid Cap Portfolio	4.96%	12.20%	23.90%	6.40%	10.69%	7.95%	13.71%	-15.77%	24.12%	16.75%	22.01%
Fidelity® VIP Strategic Income Portfolio	1.27%	1.35%	6.63%	-0.40%	1.80%	2.03%	8.14%	-12.35%	2.55%	6.15%	9.61%
Fidelity® VIP Technology Portfolio	1.76%	13.25%	41.89%	12.72%	23.60%	19.35%	56.51%	-36.64%	26.69%	63.06%	49.59%
First Trust Capital Strength Hedged Equity Portfolio	0.32%	1.39%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
First Trust Capital Strength Portfolio	2.39%	6.91%	17.05%	6.21%	N/A	N/A	6.73%	-11.52%	24.11%	N/A	N/A
First Trust Dorsey Wright Tactical Core Portfolio	2.73%	8.22%	18.55%	1.17%	5.02%	N/A	10.22%	-17.84%	12.79%	10.04%	19.84%
First Trust Growth Strength Portfolio	3.79%	12.41%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
First Trust International Developed Capital Strength Portfolio	1.10%	2.88%	10.09%	3.53%	N/A	N/A	15.79%	-20.14%	18.12%	N/A	N/A
First Trust Multi Income Allocation Portfolio	2.11%	2.57%	9.38%	3.43%	4.11%	N/A	7.91%	-8.39%	11.62%	1.52%	15.28%
First Trust/Dow Jones Dividend & Income Allocation Portfolio	2.62%	2.93%	10.37%	1.86%	5.05%	5.63%	9.46%	-13.03%	11.19%	6.79%	19.63%
Franklin Allocation VIP Fund	2.20%	5.05%	12.89%	2.69%	5.66%	3.86%	13.54%	-16.98%	10.48%	10.69%	18.43%
Franklin Income VIP Fund	2.66%	2.08%	6.77%	3.66%	4.39%	3.68%	7.52%	-6.48%	15.48%	-0.37%	14.95%
Franklin Rising Dividends VIP Fund	2.87%	7.20%	14.95%	8.32%	11.11%	9.77%	10.92%	-11.52%	25.43%	14.75%	27.94%
Franklin Small Cap Value VIP Fund	4.67%	4.58%	14.80%	2.61%	8.64%	6.27%	11.61%	-10.96%	23.99%	4.14%	25.04%
Franklin Small-Mid Cap Growth VIP Fund	1.51%	6.73%	21.48%	-1.47%	9.76%	8.36%	25.50%	-34.39%	8.82%	53.54%	30.02%
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio	1.39%	1.23%	6.62%	0.74%	2.34%	N/A	6.51%	-7.49%	3.67%	5.57%	7.58%
Guggenheim VT Long Short Equity	3.54%	14.29%	21.81%	6.37%	6.84%	3.84%	11.69%	-15.20%	22.63%	3.94%	4.54%

**These returns are non-standardized and are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge (guarantee of principal death benefit) and the contract administrative fee (if applicable). The cost for other riders with quarterly charges is not reflected. If applicable for this product, no flat fees, no surrender charges and no annual contract charges are reflected.

Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained. Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost. Variable products are sold by prospectus. For performance information current to the most recent month-end, a prospectus, or summary prospectus, go to www.LincolnFinancial.com or call 888-868-2583. Investors should consider a fund's investment objective, risks, charges and expenses before investing. The fund prospectus and, if available, the summary prospectus contain this and other important information. Please read the prospectus carefully before investing.

Investor Advantage B Share Performance as of 3/31/2024**

Fund Name	Mar.	YTD	1 yr	3 yr	5 yr	10 yr	2023	2022	2021	2020	2019
Guggenheim VT Multi-Hedge Strategies	2.29%	4.70%	7.48%	1.67%	3.67%	2.15%	3.38%	-4.31%	7.08%	6.37%	4.02%
Invesco Oppenheimer V.I. International Growth Fund	1.74%	3.96%	12.51%	-0.67%	5.99%	2.89%	19.49%	-27.85%	9.08%	19.90%	26.74%
Invesco V.I. Comstock Fund	5.03%	8.88%	21.36%	10.95%	11.63%	8.38%	11.03%	-0.11%	31.79%	-2.02%	23.76%
Invesco V.I. Diversified Dividend Fund	3.69%	7.54%	16.42%	6.91%	7.78%	6.91%	7.74%	-2.85%	17.47%	-1.08%	23.59%
Invesco V.I. Equity and Income Fund	3.84%	6.72%	16.30%	4.80%	8.10%	6.25%	9.19%	-8.58%	17.23%	8.61%	18.87%
Invesco V.I. EQV International Equity Fund	0.96%	4.12%	10.70%	0.00%	5.22%	3.47%	16.75%	-19.27%	4.61%	12.66%	27.03%
Invesco V.I. Main Street Small Cap Fund®	4.42%	6.48%	20.29%	3.44%	10.66%	7.90%	16.70%	-16.84%	21.11%	18.50%	24.94%
Lincoln S&P 500 Buffer Fund May ****	0.83%	4.09%	15.43%	N/A	N/A	N/A	15.52%	-7.76%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Fund 4 ****	1.19%	4.30%	13.62%	N/A	N/A	N/A	13.71%	-10.10%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Fund 2 ****	1.13%	3.87%	14.92%	N/A	N/A	N/A	16.24%	-7.54%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Fund 3 ****	1.42%	4.60%	17.31%	N/A	N/A	N/A	16.35%	N/A	N/A	N/A	N/A
Lincoln S&P 500 Ultra Buffer Fund May ****	0.54%	2.56%	11.08%	N/A	N/A	N/A	11.93%	-3.98%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Conservative Fund 4 ****	0.82%	2.99%	9.84%	N/A	N/A	N/A	9.64%	-6.52%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Conservative Fund 2 ****	0.86%	2.90%	13.42%	N/A	N/A	N/A	14.55%	-2.68%	N/A	N/A	N/A
Lincoln Hedged S&P 500 Conservative Fund 3 ****	1.07%	2.86%	11.92%	N/A	N/A	N/A	10.34%	N/A	N/A	N/A	N/A
Lincoln Nasdaq-100 Buffer Fund Jun ****	0.93%	5.06%	20.70%	N/A	N/A	N/A	30.42%	-15.42%	N/A	N/A	N/A
Lincoln Hedged Nasdaq-100 Fund ***	0.91%	4.25%	23.38%	N/A	N/A	N/A	35.04%	-18.19%	N/A	N/A	N/A
Lincoln Hedged Nasdaq-100 Fund 2 ****	0.91%	4.22%	16.10%	N/A	N/A	N/A	25.15%	-21.13%	N/A	N/A	N/A
Lincoln Hedged Nasdaq-100 Fund 3 ****	1.31%	2.55%	16.40%	N/A	N/A	N/A	31.47%	N/A	N/A	N/A	N/A
Lincoln Opportunistic Hedged Equity Fund	1.60%	5.81%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lord Abbett Series Fund Bond Debenture Portfolio	1.27%	1.70%	5.82%	-1.93%	1.22%	2.42%	5.54%	-13.62%	2.30%	6.29%	12.28%
Lord Abbett Series Fund Short Duration Income Portfolio	0.38%	0.61%	3.26%	-0.67%	0.50%	N/A	4.05%	-5.96%	-0.32%	2.16%	4.06%
LVIP American Balanced Allocation Fund	2.18%	4.35%	12.43%	1.84%	5.93%	5.01%	12.20%	-15.72%	9.20%	14.88%	16.11%
LVIP American Growth Allocation Fund	2.44%	5.27%	14.06%	2.11%	6.44%	5.52%	13.47%	-16.75%	9.46%	15.69%	18.07%
LVIP American Preservation Fund	0.40%	-0.43%	0.51%	-2.15%	-0.32%	-0.07%	2.76%	-7.85%	-1.80%	4.44%	3.08%
LVIP Baron Growth Opportunities Fund	2.20%	6.55%	15.03%	1.96%	10.03%	9.02%	16.69%	-26.53%	17.60%	32.81%	35.09%
LVIP BlackRock Global Allocation Fund	2.42%	5.14%	13.61%	1.12%	N/A	N/A	12.27%	-16.38%	6.29%	17.88%	N/A
LVIP BlackRock Inflation Protected Bond Fund	0.66%	0.00%	0.94%	0.40%	1.58%	0.83%	3.82%	-5.84%	3.42%	4.02%	4.63%
LVIP BlackRock Real Estate Fund	2.53%	-1.95%	8.81%	-2.88%	0.35%	2.12%	11.72%	-29.49%	26.49%	-3.37%	23.42%
LVIP Channing Small Cap Value Fund	4.94%	9.01%	24.95%	N/A	N/A	N/A	18.52%	N/A	N/A	N/A	N/A
LVIP Delaware Bond Fund	0.86%	-1.00%	0.94%	-4.02%	-0.64%	0.40%	4.56%	-14.81%	-3.07%	8.45%	7.80%
LVIP Delaware Diversified Floating Rate Fund	0.54%	1.50%	5.28%	1.33%	1.12%	0.59%	4.32%	-1.10%	-0.80%	0.16%	3.36%
LVIP Delaware Diversified Income Fund	0.88%	-0.81%	1.63%	-3.74%	-0.14%	0.55%	4.93%	-14.93%	-2.55%	9.65%	9.04%
LVIP Delaware High Yield Fund	0.96%	0.90%	9.38%	0.47%	2.93%	2.11%	11.27%	-12.50%	3.60%	5.88%	15.02%
LVIP Delaware Limited-Term Diversified Income Fund	0.35%	0.20%	2.74%	-0.94%	0.33%	0.38%	3.69%	-5.31%	-1.98%	3.13%	3.82%
LVIP Delaware Mid Cap Value Fund	5.17%	8.84%	21.16%	6.95%	9.05%	7.78%	9.80%	-10.05%	30.21%	-0.79%	28.74%
LVIP Delaware SMID Cap Core Fund	4.13%	6.75%	19.26%	4.44%	9.24%	8.24%	15.00%	-14.80%	21.66%	9.69%	28.03%
LVIP Delaware Social Awareness Fund	2.71%	9.68%	30.37%	9.33%	13.53%	10.69%	28.49%	-20.75%	24.80%	18.14%	30.27%
LVIP Delaware U.S. Growth Fund	1.64%	11.57%	42.79%	11.97%	16.93%	12.42%	46.50%	-28.56%	16.63%	42.33%	25.68%
LVIP Delaware U.S. REIT Fund	1.73%	-0.20%	7.79%	2.38%	2.20%	3.96%	11.18%	-26.23%	41.20%	-11.49%	25.30%
LVIP Delaware Value Fund	5.04%	8.35%	15.27%	5.58%	6.43%	7.12%	2.20%	-4.47%	20.89%	-0.81%	18.47%
LVIP Dimensional International Core Equity Fund	3.57%	4.03%	11.75%	2.69%	5.64%	N/A	14.62%	-14.45%	11.87%	5.60%	19.39%
LVIP Dimensional U.S. Core Equity 1 Fund	3.79%	9.79%	26.35%	8.66%	12.79%	10.51%	21.20%	-16.34%	25.90%	14.90%	28.43%
LVIP Dimensional U.S. Core Equity 2 Fund	3.85%	9.28%	25.33%	8.61%	12.58%	N/A	20.20%	-14.94%	26.25%	13.96%	27.29%
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund	2.35%	3.30%	8.24%	-0.89%	1.76%	1.09%	8.72%	-12.88%	7.49%	1.43%	6.33%
LVIP Franklin Templeton Multi-Factor International Equity Fund	3.84%	5.95%	16.94%	4.71%	5.02%	3.29%	17.50%	-8.12%	11.81%	-5.24%	14.04%
LVIP Franklin Templeton Multi-Factor Large Cap Equity Fund	3.77%	12.16%	29.44%	9.20%	11.36%	9.71%	15.98%	-11.04%	30.30%	1.75%	25.79%
LVIP Franklin Templeton Multi-Factor SMID Cap Equity Fund	4.15%	7.95%	23.63%	3.73%	9.61%	6.67%	14.16%	-13.49%	32.06%	4.72%	18.39%
LVIP Government Money Market Fund	0.32%	0.95%	3.75%	1.29%	0.65%	0.03%	3.50%	0.18%	-0.93%	-0.74%	0.58%
7 Day Money Market Yield as of 03/31/2024: 3.77%											
LVIP JPMorgan Core Bond Fund	0.81%	-0.80%	0.68%	-3.31%	-0.57%	0.40%	4.65%	-13.56%	-2.59%	6.66%	6.85%
LVIP JPMorgan High Yield Fund	0.87%	0.80%	8.54%	0.67%	2.45%	2.58%	10.44%	-11.30%	5.16%	4.30%	11.63%

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****This fund is available in Investor Advantage Pro only.

Investor Advantage B Share Performance as of 3/31/2024**

Fund Name	Mar.	YTD	1 yr	3 yr	5 yr	10 yr	2023	2022	2021	2020	2019
LVIP JPMorgan Mid Cap Value Fund	4.90%	9.01%	19.90%	6.50%	8.59%	7.40%	9.56%	-9.25%	28.39%	-0.82%	25.29%
LVIP JPMorgan Small Cap Core Fund	3.35%	9.48%	20.64%	0.30%	7.11%	6.67%	11.74%	-20.32%	19.92%	12.26%	23.08%
LVIP JPMorgan U.S. Equity Fund	3.36%	10.83%	29.67%	10.65%	15.26%	12.08%	25.64%	-19.66%	27.79%	23.76%	30.20%
LVIP Loomis Sayles Global Growth Fund	-0.05%	6.35%	22.83%	2.54%	10.00%	N/A	35.09%	-26.70%	4.75%	33.05%	28.91%
LVIP MFS International Growth Fund	1.52%	4.40%	8.96%	3.32%	6.90%	5.90%	13.33%	-15.31%	9.92%	13.17%	26.04%
LVIP MFS Value Fund	4.40%	8.47%	17.82%	7.15%	9.26%	8.04%	6.78%	-7.19%	23.97%	2.42%	28.29%
LVIP Mondrian Global Income Fund	0.34%	-3.72%	-3.15%	-6.83%	-3.24%	-1.38%	2.78%	-16.14%	-6.23%	5.51%	5.46%
LVIP Mondrian International Value Fund	3.05%	1.85%	10.88%	3.33%	3.47%	2.05%	18.68%	-11.82%	9.94%	-6.11%	16.83%
LVIP PIMCO Low Duration Bond Fund	0.48%	0.72%	3.44%	-1.17%	0.05%	N/A	3.62%	-6.01%	-1.82%	2.85%	2.14%
LVIP SSGA Bond Index Fund	0.69%	-1.11%	0.10%	-3.98%	-1.15%	0.02%	4.04%	-14.48%	-3.15%	6.21%	6.95%
LVIP SSGA Conservative Index Allocation Fund	1.66%	2.29%	7.29%	-0.31%	3.26%	2.96%	9.41%	-15.76%	5.10%	10.86%	13.46%
LVIP SSGA Emerging Markets Equity Index Fund	2.17%	1.78%	5.48%	-7.16%	0.04%	N/A	7.53%	-22.13%	-4.45%	15.81%	16.35%
LVIP SSGA International Index Fund	3.04%	5.23%	13.25%	3.34%	5.79%	3.26%	16.16%	-15.34%	9.73%	6.57%	20.13%
LVIP SSGA Mid-Cap Index Fund	5.47%	9.56%	21.45%	5.32%	9.99%	N/A	14.65%	-14.43%	22.88%	11.84%	24.31%
LVIP SSGA Moderate Index Allocation Fund	2.20%	3.94%	11.12%	1.39%	5.29%	4.37%	12.20%	-16.42%	9.08%	12.48%	16.82%
LVIP SSGA Moderately Aggressive Index Allocation Fund	2.46%	4.52%	12.74%	1.77%	5.88%	4.83%	13.45%	-16.88%	10.04%	12.92%	18.30%
LVIP SSGA Nasdaq-100 Index Fund	1.09%	8.24%	37.37%	10.79%	N/A	N/A	52.66%	-33.53%	N/A	N/A	N/A
LVIP SSGA S&P 500 Index Fund	3.09%	10.16%	28.05%	9.91%	13.40%	11.35%	24.50%	-19.28%	26.89%	16.62%	29.63%
LVIP SSGA Short-Term Bond Index Fund	0.36%	0.39%	3.34%	-0.58%	0.45%	N/A	3.91%	-4.60%	-1.71%	2.42%	3.54%
LVIP SSGA Small-Cap Index Fund	3.47%	4.78%	17.85%	-1.65%	6.38%	5.88%	15.11%	-21.73%	13.19%	17.78%	23.54%
LVIP Structured Conservative Allocation Fund	1.88%	2.75%	8.09%	-0.05%	3.22%	2.86%	8.95%	-14.33%	6.16%	8.36%	12.29%
LVIP Structured Moderate Allocation Fund	2.48%	4.68%	12.57%	2.00%	5.31%	4.29%	11.74%	-14.19%	10.82%	8.55%	15.18%
LVIP Structured Moderately Aggressive Allocation Fund	2.76%	5.40%	14.44%	2.62%	5.90%	4.70%	12.90%	-14.17%	12.32%	7.98%	16.03%
LVIP T. Rowe Price Growth Stock Fund	1.86%	12.61%	40.77%	3.66%	11.38%	11.83%	44.57%	-41.43%	19.04%	34.84%	29.50%
LVIP T. Rowe Price Structured Mid-Cap Growth Fund	2.21%	10.71%	23.22%	3.77%	10.58%	10.41%	19.73%	-25.42%	12.49%	30.12%	35.76%
LVIP Vanguard Bond Allocation Fund	0.78%	-1.03%	0.82%	-3.76%	-1.29%	-0.18%	4.73%	-14.40%	-2.47%	4.42%	6.19%
LVIP Vanguard Domestic Equity ETF Fund	3.04%	9.02%	26.42%	8.28%	12.57%	10.52%	23.73%	-19.71%	24.24%	18.40%	28.74%
LVIP Vanguard International Equity ETF Fund	3.19%	3.96%	11.52%	0.15%	4.53%	3.21%	13.98%	-17.62%	6.87%	9.57%	20.75%
LVIP Wellington Capital Growth Fund	1.49%	12.09%	35.90%	5.23%	14.25%	13.80%	37.04%	-34.12%	15.72%	41.32%	39.70%
LVIP Wellington SMID Cap Value Fund	5.14%	5.27%	17.06%	6.34%	9.54%	6.53%	15.84%	-11.07%	26.67%	0.56%	29.04%
LVIP Western Asset Core Bond Fund	0.87%	-1.16%	0.55%	-4.58%	-1.15%	N/A	5.19%	-17.41%	-2.89%	7.70%	9.17%
MFS® VIT Growth Series	2.49%	15.82%	40.93%	8.61%	14.14%	13.33%	34.22%	-32.45%	22.07%	30.29%	36.48%
MFS® VIT II International Intrinsic Value Portfolio	4.89%	6.72%	13.89%	1.53%	6.28%	6.27%	16.26%	-24.47%	9.23%	19.07%	24.47%
MFS® VIT Total Return Series	3.28%	4.12%	12.76%	3.14%	6.38%	5.51%	9.17%	-10.69%	12.76%	8.48%	18.98%
MFS® VIT Utilities Series	4.89%	-1.25%	-3.78%	2.01%	4.35%	4.38%	-3.26%	-0.47%	12.75%	4.62%	23.62%
Morgan Stanley VIF Global Infrastructure Portfolio	2.66%	-1.06%	-2.23%	0.45%	2.66%	3.40%	3.28%	-9.18%	12.93%	-2.37%	26.66%
PIMCO VIT All Asset Portfolio	1.70%	1.54%	5.79%	1.00%	4.19%	2.90%	6.99%	-12.70%	14.94%	6.89%	5.78%
PIMCO VIT CommodityRealReturn® Strategy Portfolio	3.66%	1.98%	-2.50%	6.84%	6.07%	-2.33%	-8.81%	7.64%	31.85%	0.27%	10.30%
PIMCO VIT Dynamic Bond Portfolio	0.80%	0.85%	5.12%	-0.47%	0.91%	1.26%	5.98%	-7.34%	0.23%	3.71%	3.84%
PIMCO VIT Emerging Markets Bond Portfolio	2.04%	1.74%	9.59%	-1.75%	0.26%	1.65%	9.95%	-16.60%	-3.58%	5.59%	13.57%
Putnam VT George Putnam Balanced Fund	2.57%	7.21%	20.77%	5.52%	8.92%	7.53%	18.77%	-16.79%	12.88%	14.31%	22.83%
Putnam VT Global Health Care Fund	3.06%	8.48%	20.07%	9.21%	12.07%	9.41%	8.10%	-5.57%	18.27%	15.18%	29.06%
Putnam VT Income Fund	1.05%	-0.08%	1.78%	-4.79%	-1.29%	0.17%	3.70%	-14.62%	-5.49%	4.73%	10.84%
Putnam VT Large Cap Value Fund	6.38%	12.41%	26.89%	11.98%	13.57%	10.23%	14.57%	-4.05%	26.10%	4.80%	29.17%
Putnam VT Sustainable Future Fund	2.66%	11.24%	30.70%	-1.59%	10.07%	8.27%	27.30%	-34.65%	5.07%	51.18%	28.78%
Putnam VT Sustainable Leaders Fund	2.43%	13.53%	33.69%	7.97%	14.29%	12.73%	24.91%	-23.64%	22.39%	27.50%	35.07%
Templeton Foreign VIP Fund	4.54%	2.30%	11.70%	2.27%	3.24%	0.48%	19.54%	-8.62%	3.12%	-2.27%	11.43%
Templeton Global Bond VIP Fund	-0.08%	-4.72%	-3.86%	-3.92%	-4.39%	-2.22%	1.84%	-6.02%	-5.91%	-6.25%	0.89%
VanEck VIP Global Resources Fund	9.35%	2.43%	1.04%	3.62%	7.22%	-2.10%	-4.75%	7.10%	17.55%	17.70%	10.49%
Virtus Newfleet Multi-Sector Intermediate Bond Series	0.97%	1.05%	6.33%	-0.41%	1.58%	1.84%	7.66%	-10.38%	0.12%	5.53%	9.43%

**These returns are non-standardized and are measured from the inception date of the fund and predate its availability as an investment option in the variable annuity (separate account). This hypothetical representation depicts how the investment option would have performed had the fund been available in the variable annuity during the time period. It includes deductions for the M&E charge (guarantee of principal death benefit) and the contract administrative fee (if applicable). The cost for other riders with quarterly charges is not reflected. If applicable for this product, no flat fees, no surrender charges and no annual contract charges are reflected.

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Investor Advantage B Share Quarterly Standardized Performance as of 3/31/2024***

Fund Name	Inception date	1 yr	5 yr	10 yr or since inception
ALPS/Alerian Energy Infrastructure Portfolio	6/23/2014	18.95%	7.24%	1.32%
ALPS Global Opportunity Portfolio	5/18/2015	23.29%	8.70%	6.91%
American Century VP Balanced Fund	5/16/2016	8.77%	6.02%	6.71%
American Century VP Large Company Value Fund	5/22/2017	4.88%	7.93%	7.21%
American Funds Asset Allocation Fund	6/23/2014	11.24%	6.92%	6.39%
American Funds Capital Income Builder®	5/19/2014	2.35%	4.71%	3.52%
American Funds Global Growth Fund	6/23/2014	15.45%	10.91%	9.46%
American Funds Global Small Capitalization Fund	6/23/2014	2.62%	3.93%	4.24%
American Funds Growth Fund	6/23/2014	30.49%	16.73%	14.11%
American Funds Growth-Income Fund	6/23/2014	23.30%	11.24%	10.20%
American Funds International Fund	6/23/2014	3.82%	1.83%	2.54%
American Funds Mortgage Fund	6/23/2014	-8.40%	-1.68%	-0.20%
American Funds New World Fund®	6/23/2014	5.97%	4.95%	3.59%
American Funds Washington Mutual Investors Fund	6/23/2014	18.16%	10.51%	8.88%
ClearBridge Variable Aggressive Growth Portfolio	6/23/2014	13.16%	5.63%	4.53%
Clearbridge Variable Large Cap Growth Portfolio	5/22/2017	31.63%	13.19%	13.97%
ClearBridge Variable Mid Cap Portfolio	5/19/2014	9.14%	6.81%	6.42%
Columbia VP Commodity Strategy Fund	1/9/2017	-6.42%	7.26%	3.97%
Columbia VP Emerging Markets Bond Fund	1/9/2017	2.07%	-1.16%	0.63%
Columbia VP Strategic Income Fund	1/9/2017	-1.33%	0.48%	1.72%
Delaware Ivy VIP Asset Strategy Portfolio	6/23/2014	8.65%	6.37%	3.38%
Delaware Ivy VIP Energy Portfolio	6/23/2014	9.03%	4.81%	-4.40%
Delaware Ivy VIP High Income Portfolio	6/23/2014	2.81%	1.99%	2.43%
Delaware Ivy VIP Mid Cap Growth Portfolio	6/23/2014	7.19%	10.33%	9.99%
Delaware Ivy VIP Science and Technology Portfolio	6/23/2014	31.21%	14.41%	11.29%
Delaware Ivy VIP Small Cap Growth Portfolio	11/2/2018	8.77%	5.32%	5.85%
Delaware VIP® Emerging Markets Series	5/24/2004	5.95%	1.82%	2.41%
Delaware VIP® Small Cap Value Series	11/20/1998	9.86%	6.92%	6.03%
Eaton Vance VT Floating-Rate Income Fund	6/23/2014	2.28%	2.26%	2.36%
Fidelity® VIP Balanced Portfolio	5/20/2019	12.59%	N/A	10.10%
Fidelity® VIP Consumer Discretionary Portfolio	8/21/2023	N/A	N/A	11.43%
Fidelity® VIP Consumer Staples Portfolio	8/21/2023	N/A	N/A	-3.68%
Fidelity® VIP Contrafund® Portfolio	9/19/2001	33.79%	15.32%	11.76%
Fidelity® VIP Financials Portfolio	8/21/2023	N/A	N/A	20.33%
Fidelity® VIP Growth Portfolio	11/20/1998	34.57%	17.72%	14.62%
Fidelity® VIP Mid Cap Portfolio	6/6/2005	16.86%	10.25%	7.91%
Fidelity® VIP Strategic Income Portfolio	5/18/2015	-0.41%	1.20%	1.99%
Fidelity® VIP Technology Portfolio	8/21/2023	N/A	N/A	17.88%
First Trust Capital Strength Hedged Equity Portfolio	8/21/2023	N/A	N/A	-7.58%
First Trust Capital Strength Portfolio	5/18/2020	10.01%	N/A	9.83%
First Trust Dorsey Wright Tactical Core Portfolio	2/8/2016	11.52%	4.49%	7.14%
First Trust Growth Strength Portfolio	5/22/2023	N/A	N/A	31.80%
First Trust International Developed Capital Strength Portfolio	5/18/2020	3.05%	N/A	9.24%
First Trust Multi Income Allocation Portfolio	6/23/2014	2.34%	3.55%	3.34%
First Trust/Dow Jones Dividend & Income Allocation Portfolio	6/23/2014	3.33%	4.51%	5.50%
Franklin Allocation VIP Fund	6/23/2014	5.86%	5.14%	3.48%
Franklin Income VIP Fund	6/23/2014	-0.27%	3.84%	3.24%
Franklin Rising Dividends VIP Fund	6/23/2014	7.91%	10.67%	9.59%
Franklin Small Cap Value VIP Fund	6/23/2014	7.76%	8.17%	6.15%
Franklin Small-Mid Cap Growth VIP Fund	6/23/2014	14.44%	9.31%	8.21%
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio	6/23/2014	-0.42%	1.75%	0.12%
Guggenheim VT Long Short Equity	6/23/2014	14.77%	6.33%	3.87%

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Investor Advantage B Share Quarterly Standardized Performance as of 3/31/2024***

Fund Name	Inception date	1 yr	5 yr	10 yr or since inception
Guggenheim VT Multi-Hedge Strategies	6/23/2014	0.44%	3.11%	2.06%
Invesco Oppenheimer V.I. International Growth Fund	6/23/2014	5.47%	5.47%	2.81%
Invesco V.I. Comstock Fund	6/23/2014	14.33%	11.20%	8.04%
Invesco V.I. Diversified Dividend Fund	6/23/2014	9.38%	7.30%	6.61%
Invesco V.I. Equity and Income Fund	6/23/2014	9.26%	7.62%	5.98%
Invesco V.I. EQV International Equity Fund	11/20/1998	3.67%	4.69%	3.43%
Invesco V.I. Main Street Small Cap Fund®	6/23/2014	13.25%	10.22%	8.04%
Lincoln Nasdaq-100 Buffer Fund Jun ****	6/21/2021	13.66%	N/A	5.87%
Lincoln Hedged Nasdaq-100 Fund ****	9/20/2021	16.34%	N/A	5.63%
Lincoln Hedged Nasdaq-100 Fund 2 ****	12/20/2021	9.06%	N/A	0.01%
Lincoln Hedged Nasdaq-100 Fund 3 ****	3/21/2022	9.36%	N/A	5.42%
Lincoln S&P 500 Buffer Fund May ****	6/21/2021	8.39%	N/A	3.97%
Lincoln Hedged S&P 500 Fund 4 ****	8/23/2021	6.58%	N/A	1.81%
Lincoln Hedged S&P 500 Fund 2 ****	11/22/2021	7.88%	N/A	3.20%
Lincoln Hedged S&P 500 Fund 3 ****	2/22/2022	10.27%	N/A	5.38%
Lincoln S&P 500 Ultra Buffer Fund May ****	6/21/2021	4.04%	N/A	2.60%
Lincoln Hedged S&P 500 Conservative Fund 4 ****	8/23/2021	2.81%	N/A	0.68%
Lincoln Hedged S&P 500 Conservative Fund 2 ****	11/22/2021	6.39%	N/A	4.24%
Lincoln Hedged S&P 500 Conservative Fund 3 ****	2/22/2022	4.88%	N/A	2.89%
Lincoln Opportunistic Hedged Equity Fund	12/18/2023	N/A	N/A	-0.77%
Lord Abbett Series Fund Bond Debuture Portfolio	6/23/2014	-1.21%	0.61%	2.20%
Lord Abbett Series Fund Short Duration Income Portfolio	6/23/2014	-3.77%	-0.13%	0.68%
LVIP American Balanced Allocation Fund	6/23/2014	5.39%	5.41%	4.77%
LVIP American Growth Allocation Fund	6/23/2014	7.03%	5.93%	5.26%
LVIP American Preservation Fund	9/28/2012	-6.52%	-0.97%	-0.10%
LVIP Baron Growth Opportunities Fund	5/22/2006	7.99%	9.58%	8.98%
LVIP BlackRock Global Allocation Fund	6/3/2022	6.57%	N/A	2.92%
LVIP BlackRock Inflation Protected Bond Fund	6/30/2010	-6.09%	0.97%	0.80%
LVIP BlackRock Real Estate Fund	6/4/2007	1.78%	-0.29%	2.09%
LVIP Channing Small Cap Value Fund	8/22/2022	17.91%	N/A	7.86%
LVIP Delaware Bond Fund	11/20/1998	-6.09%	-1.30%	0.37%
LVIP Delaware Diversified Floating Rate Fund	6/30/2010	-1.76%	0.50%	0.55%
LVIP Delaware Diversified Income Fund	5/24/2004	-5.41%	-0.79%	0.52%
LVIP Delaware High Yield Fund	11/20/1998	2.34%	2.35%	2.07%
LVIP Delaware Limited-Term Diversified Income Fund	6/6/2005	-4.30%	-0.31%	0.35%
LVIP Delaware Mid Cap Value Fund	6/4/2007	14.13%	8.58%	7.74%
LVIP Delaware SMID Cap Core Fund	11/20/1998	12.22%	8.78%	8.20%
LVIP Delaware Social Awareness Fund	9/19/2001	23.33%	13.13%	10.65%
LVIP Delaware U.S. Growth Fund	9/19/2001	35.75%	16.57%	12.38%
LVIP Delaware U.S. REIT Fund	11/20/1998	0.75%	1.61%	3.93%
LVIP Delaware Value Fund	11/20/1998	8.23%	5.92%	7.09%
LVIP Dimensional International Core Equity Fund	5/18/2015	4.71%	5.12%	3.35%
LVIP Dimensional U.S. Core Equity 1 Fund	6/6/2005	19.31%	12.37%	10.47%
LVIP Dimensional U.S. Core Equity 2 Fund	5/18/2015	18.29%	12.17%	9.63%
LVIP Franklin Templeton Multi-Factor Emerging Markets Equity Fund	6/23/2008	1.21%	1.16%	1.06%
LVIP Franklin Templeton Multi-Factor International Equity Fund	6/23/2008	9.91%	4.49%	3.26%
LVIP Franklin Templeton Multi-Factor Large Cap Equity Fund	6/23/2008	22.40%	10.93%	9.67%
LVIP Franklin Templeton Multi-Factor SMID Cap Equity Fund	6/23/2008	16.59%	9.15%	6.63%
LVIP Government Money Market Fund	11/20/1998	-3.29%	0.03%	0.00%
7 Day Money Market Yield as of 03/31/2024: 3.77%				
LVIP JPMorgan Core Bond Fund	1/9/2017	-6.35%	-1.23%	0.00%
LVIP JPMorgan High Yield Fund	6/30/2010	1.51%	1.87%	2.54%

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LVIP JPMorgan Mid Cap Value Fund	5/22/2023	N/A	N/A	14.86%
LVIP JPMorgan Small Cap Core Fund	5/22/2023	N/A	N/A	14.84%
LVIP JPMorgan U.S. Equity Fund	5/22/2023	N/A	N/A	19.44%
LVIP Loomis Sayles Global Growth Fund	5/14/2018	15.79%	9.55%	9.56%
LVIP MFS International Growth Fund	6/4/2007	1.92%	6.40%	5.86%
LVIP MFS Value Fund	6/4/2007	10.79%	8.80%	8.00%
LVIP Mondrian Global Income Fund	6/30/2009	-10.19%	-3.97%	-1.42%
LVIP Mondrian International Value Fund	9/19/2001	3.84%	2.91%	2.02%
LVIP PIMCO Low Duration Bond Fund	5/19/2014	-3.60%	-0.60%	0.24%
LVIP SSGA Bond Index Fund	6/23/2008	-6.93%	-1.82%	-0.02%
LVIP SSGA Conservative Index Allocation Fund	11/15/2010	0.25%	2.69%	2.92%
LVIP SSGA Emerging Markets Equity Index Fund	11/12/2018	-1.56%	-0.60%	1.85%
LVIP SSGA International Index Fund	6/23/2008	6.21%	5.27%	3.22%
LVIP SSGA Mid-Cap Index Fund	1/9/2017	14.41%	9.54%	8.70%
LVIP SSGA Moderate Index Allocation Fund	11/15/2010	4.09%	4.76%	4.34%
LVIP SSGA Moderately Aggressive Index Allocation Fund	11/15/2010	5.71%	5.36%	4.79%
LVIP SSGA Nasdaq-100 Index Fund	5/24/2021	30.33%	N/A	8.32%
LVIP SSGA S&P 500 Index Fund	6/4/2007	21.01%	13.00%	11.32%
LVIP SSGA Short-Term Bond Index Fund	5/14/2018	-3.70%	-0.18%	0.73%
LVIP SSGA Small-Cap Index Fund	6/4/2007	10.81%	5.87%	5.84%
LVIP Structured Conservative Allocation Fund	11/15/2010	1.06%	2.65%	2.82%
LVIP Structured Moderate Allocation Fund	11/15/2010	5.53%	4.78%	4.26%
LVIP Structured Moderately Aggressive Allocation Fund	11/15/2010	7.40%	5.38%	4.66%
LVIP T. Rowe Price Growth Stock Fund	6/4/2007	33.73%	10.95%	11.79%
LVIP T. Rowe Price Structured Mid-Cap Growth Fund	9/19/2001	16.18%	10.14%	10.38%
LVIP Vanguard Bond Allocation Fund	5/16/2011	-6.21%	-1.97%	-0.22%
LVIP Vanguard Domestic Equity ETF Fund	5/16/2011	19.38%	12.16%	10.48%
LVIP Vanguard International Equity ETF Fund	5/16/2011	4.48%	3.98%	3.17%
LVIP Wellington Capital Growth Fund	6/4/2007	28.86%	13.86%	13.77%
LVIP Wellington SMID Cap Value Fund	6/4/2007	10.02%	9.09%	6.49%
LVIP Western Asset Core Bond Fund	5/22/2017	-6.48%	-1.82%	-0.47%
MFS® VIT Growth Series	11/20/1998	33.88%	13.75%	13.29%
MFS® VIT II International Intrinsic Value Portfolio	6/23/2014	6.85%	5.77%	5.95%
MFS® VIT Total Return Series	11/20/1998	5.72%	5.87%	5.47%
MFS® VIT Utilities Series	11/20/1998	-10.81%	3.81%	4.34%
Morgan Stanley VIF Global Infrastructure Portfolio	6/23/2014	-9.26%	2.08%	2.65%
PIMCO VIT All Asset Portfolio	6/1/2020	-1.25%	N/A	5.53%
PIMCO VIT CommodityRealReturn® Strategy Portfolio	6/30/2009	-9.53%	5.55%	-2.37%
PIMCO VIT Dynamic Bond Portfolio	6/23/2014	-1.92%	0.29%	1.13%
PIMCO VIT Emerging Markets Bond Portfolio	6/23/2014	2.55%	-0.38%	1.14%
Putnam VT George Putnam Balanced Fund	1/9/2017	13.73%	8.45%	8.55%
Putnam VT Global Health Care Fund	9/19/2001	13.03%	11.64%	9.37%
Putnam VT Income Fund	5/18/2015	-5.26%	-1.97%	-0.24%
Putnam VT Large Cap Value Fund	5/15/2017	19.85%	13.17%	11.66%
Putnam VT Sustainable Future Fund	2/22/2022	23.66%	N/A	4.70%
Putnam VT Sustainable Leaders Fund	2/22/2022	26.65%	N/A	8.88%
Templeton Foreign VIP Fund	6/23/2014	4.67%	2.67%	0.09%
Templeton Global Bond VIP Fund	6/23/2014	-10.90%	-5.15%	-2.50%
VanEck VIP Global Resources Fund	6/23/2014	-6.00%	6.72%	-3.30%
Virtus Newfleet Multi-Sector Intermediate Bond Series	6/23/2014	-0.71%	0.97%	1.57%

***In compliance with SEC guidelines, these results show each investment option's average annual total return as of the most recent quarter. These numbers reflect the deduction of the M&E charge (if applicable), administrative fee and surrender charges (if applicable) and a pro rata share of the annual contract charge. For performance purposes, any applicable flat dollar fees have been converted to asset-based charges as a percentage of the average contract size up to the threshold maximum as shown in the prospectus. Performance results will be different when the account passes the threshold (if applicable) because fees will be lower. The cost for other riders with quarterly charges is not reflected. Returns shown for periods of less than one year are not annualized.

Quoted performance data represents past performance; past performance does not guarantee or predict future performance. Current performance may be lower or higher than the performance data quoted. Please keep in mind that double-digit returns are highly unusual and cannot be sustained. Investment return and principal value of an investment will fluctuate so that an investor's unit values, when redeemed, may be worth more or less than their original cost.

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****This fund is available in Investor Advantage Pro only.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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